

THE DAY AHEAD

MARKET RECAP at 4 pm ET

Oil prices jumped after attacks on oil tankers in the Gulf of Oman raised supply concerns. Gains in energy shares boosted **major stock indexes**. The **Treasury yield curve** steepened ahead of Friday's retail sales data. **Gold prices** rose on expectations of a Fed rate cut, while the **dollar** was little changed.

STOCKS	Close	Chng	%Chng	Yr-high	Yr-low
DJIA	26106.83	102	0.39	26951.81	21712.53
Nasdaq	7837.13	44.41	0.57	8176.08	6457.13
S&P 500	2891.65	11.81	0.41	2954.13	2443.96
Toronto	16239.26	12.02	0.07	16672.71	13776.88
FTSE	7368.57	0.95	0.01	7528.93	6599.48
Eurofirst	1496.22	2.04	0.14	1541.32	1308.86
Nikkei	21032.00	-97.72	-0.46	22362.92	19241.37
Hang Seng	27294.71	-13.75	-0.05	30280.12	24896.87

TREASURIES	Yield	Price
10-year	2.0979	9/32
2-year	1.8377	3/32
5-year	1.8394	6/32
30-year	2.6017	16/32

FOREX	Last	% Chng
Euro/Dollar	1.1271	-0.14
Dollar/Yen	108.38	-0.10
Sterling/Dollar	1.2674	-0.09
Dollar/CAD	1.3330	-0.08
TR/HKEX RMB	93.17	0.01

COMMODITIES (\$)	Price	Chng	% chng
Front Month Crude /barrel	52.16	1.02	1.99
Spot gold (NY/oz)	1341.19	8.03	0.60
Copper U.S. (front month/lb)	0.0266	0.0000	-0.26
CRB Index Total Return	182.73	1.25	0.69

S&P 500	Price	\$ Chng	% Chng
GAINERS			
American Airlines Group Inc	33.09	1.99	6.40
CF Industries Holdings Inc	45.16	2.05	4.76
Walt Disney Co	141.73	6.01	4.43
LOSERS			
Monster Beverage Corp	60.60	-3.48	-5.43
Eli Lilly and Co	111.68	-3.56	-3.09
Twitter Inc	36.35	-1.14	-3.04

Coming Up

On the U.S. economic front, the Commerce Department is likely to report **retail sales** rose 0.6% in May, following a 0.2% drop in the previous month. The Federal Reserve is expected to report a 0.2% increase in **industrial production** in May, compared with a 0.5% fall in April. Besides, the **University of Michigan's preliminary consumer sentiment index** for June is likely to show a reading of 98.

PetSmart-backed Chewy Inc is set to begin its first day of trading on the New York Stock Exchange, betting on the growing market for pet products that are valued at more than \$72

billion in the United States. With fresh funds from its IPO, the online retailer of puppy shampoo and cat treats plans to grow its pharmacy business and build its private brands.

Brazil's IBC-BR economic activity index for April is likely to have risen 0.2%, after a decline of 0.28% in March.

LIVECHAT-CHARTS & CHAT

Reuters Stocks Buzz writer and chartist **Terence Gabriel** calls out risks and opportunities in global markets via the charts. (1030 ET/1430 GMT) To join the conversation, [click here](#)

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
Retail sales ex-autos mm for May	0830	0.3%	0.1%
Retail sales mm for May	0830	0.6%	-0.2%
Retail ex gas/autos for May	0830	--	-0.2%
Retail control for May	0830	0.4%	0.0%
Retail sales YoY for May	0830	--	3.12%
Industrial production mm for May	0915	0.2%	-0.5%
Capacity utilization SA for May	0915	78.0%	77.9%
Manufacturing output mm for May	0915	0.1%	-0.5%
Industrial production YoY for May	0915	--	0.89%
Business inventories mm for Apr	1000	0.5%	0.0%
Retail inventories ex-auto revenue for Apr	1000	--	0.4%
U Mich Sentiment Preliminary for Jun	1000	98.0	100.0
U Mich Conditions Preliminary for Jun	1000	109.2	110.0
U Mich Expectations Preliminary for Jun	1000	92.0	93.5
U Mich 1 year inflation preliminary for Jun	1000	--	2.9%
U Mich 5-year inflation preliminary for Jun	1000	--	2.6%

KEY RESULTS

No major S&P 500 companies are scheduled to report.

Market Monitor

Stocks rose after two days of declines, as energy shares rebounded with oil on supply disruption concerns following attacks on two tankers in the Gulf of Oman. U.S. Secretary of State Mike Pompeo said the United States has assessed that Iran is responsible for the attacks, which occurred near Iran and the Strait of Hormuz, through which a fifth of global oil consumption passes. The **S&P 500 energy index** gained 1.25%. **Twitter** shares fell 3.04% after brokerage Moffett Nathanson said it expects the social media company's costs to rise and revenue growth to slow. The **Dow Jones Industrial Average** rose 0.39% to 26,106.83, the **S&P 500** gained 0.41% to 2,891.68 and the **Nasdaq Composite** added 0.57% to 7,837.13.

Increased expectations of Federal Reserve interest rate cuts pulled short-dated yields lower, steepening the yield curve ahead of retail sales data on Friday and the meeting of Fed policymakers next week. The **spread between the two- and 10-year yields**, rose to 26.20 basis points as the fall in short-dated yields pushed the curve steeper. The Treasury Department auctioned off \$16 billion of **30-year bonds** to solid demand. They were sold at a high yield of 2.607%. The bid to cover ratio was 2.32. The **10-year notes** rose 9/32 to a yield of 2.09%. The **2-year notes** were up 3/32 to yield 1.84%.

The **U.S. dollar** was little changed against the **euro** as investors were



A file photo of traders working on the floor of the New York Stock Exchange, New York, May 31.

reluctant to take large positions before next week's Federal Reserve meeting and the G20 summit in Japan later this month. Tepid inflation and weakening economic data in the midst of a U.S.-China trade war has fed expectations that the Federal Reserve is close to cutting interest rates. The **euro** fell 0.13% against the **dollar** to \$1.1272. The **dollar index** edged up 0.05% at 97.04.

Gold prices climbed to a week's high, supported by expectations for an interest rate cut by the U.S. Federal Reserve following soft inflation data, although an uptick in equities capped gains. **Spot gold** rose 0.59% to \$1,341.05 per ounce. **U.S. gold**

futures were up 0.6% at \$1,344.80 an ounce.

Oil prices were up after attacks on two oil tankers in the Gulf of Oman stoked concerns of reduced crude trade flows through one of the world's key shipping routes. The attacks near Iran and the Strait of Hormuz reignited worries about an impact to flows from the Middle East if insurance companies begin to reduce coverage for voyages through the region and additional shipping companies suspend new bookings, analysts said. **Brent crude futures** were up 2.27% at \$61.33 a barrel. **U.S. crude futures** were up 1.99%, at \$52.16 a barrel.

Top News

Beyond Meat's new competitor: Tyson's pea-and-meat blended burger

Tyson Foods launched its first vegetarian and mixed-protein products, including a beef and pea burger, as it seeks to compete with Beyond Meat and other companies catering to rising demand for plant-based alternatives to meat. Tyson is betting that meat eaters wanting healthier diets will see their blend as offering a meat taste and vegetable health. It joins other food companies vying for a share of the U.S. alternative meat market which analysts estimate to be worth \$100 billion by 2035 as consumers seek to reduce meat consumption amid growing concerns over health risks and environmental hazards of industrial animal farming.

Southwest extends Boeing 737 MAX cancellations through September 2

Southwest Airlines said it was extending the removal of Boeing 737 MAX aircraft from its flying schedule through September 2, after the plane was grounded worldwide following two deadly crashes. Southwest had previously said it was cancelling flights through August 5. The revision is in line with American Airlines' recent decision to extend MAX cancellations through September 3, from Aug. 19 previously. The Federal Aviation Administration said on Wednesday it did not have a specific timetable for allowing the MAX to resume flying. Once the FAA approves the MAX for flight, Southwest has said it would take about 30 days to get the jets up and running again.

U.S. denies Tesla, Uber 25% tariff relief on components, e-bikes

The Trump administration is expanding its efforts to block the use of Chinese technology in advanced vehicles, denying additional requests by Tesla for tariff relief on key components of its

electric vehicles, and rejecting ride hailing company Uber's petition to waive tariffs on electric scooters. The office of the U.S. Trade Representative (USTR) rejected requests to exempt the Model 3 car computer and center screen in May 29 letters, saying they both concern "a product strategically important or related to 'Made in China 2025,' or other Chinese industrial programs." In May, Reuters reported USTR had rejected a separate request by Tesla to exempt the Autopilot "brain" from the tariffs. Separately, the USTR denied Uber Technologies request on May 29 for an exemption from the 25% tariff for its Chinese-made electric bikes that customers rent through its app.

Alibaba files for HK listing that may raise \$20 billion as soon as Q3-source

Alibaba has filed confidentially for a Hong Kong listing that could raise up to \$20 billion as early as the third quarter of this year, a person with direct

knowledge of the matter said. A deal of that size would be the biggest follow-on share sale globally in seven years and give Alibaba funds for technology investment - a priority for China as economic growth slows and a trade spat with the United States intensifies. Alibaba holds the record for the world's largest initial public offering with its \$25 billion float in New York five years ago. Then, the company had initially hoped to float in Hong Kong but the tech firm's management structure clashed with the city's listing rules. Hong Kong Exchanges & Clearing, the city's bourse operator, changed its listing rules last year - primarily with the aim of attracting Chinese tech groups.

VW and Ford close to deal on self-driving and electric cars - VW

Volkswagen and Ford are close to reaching a deal on a partnership for developing self-driving and electric cars, the German carmaker's chief executive said. Volkswagen and the



A file photo of a Tesla Model 3 car displayed at the Canadian International AutoShow in Toronto, Canada, February 15, 2019. REUTERS/Chris Helgren

No. 2 U.S. automaker signed a deal in March to develop a pickup truck, and have been in talks about extending the alliance to include autonomous driving and mobility services, as well as Ford's use of VW's MEB electric-vehicle platform. The talks are "going well and are nearly complete," VW Chief Executive Herbert Diess told some 500 of the company's top managers from around the world gathered at its headquarters in the German town of Wolfsburg. Meanwhile, for the second time in five years, workers at Volkswagen's Chattanooga, Tennessee, assembly plant have been voting this week on whether to unionize, potentially handing the United Auto Workers its first foothold in the U.S. South. To read more, [click here](#)

Barnes & Noble investor says retailer worth more than Elliott's bid

Barnes & Noble investor Richard Schottenfeld said the bookstore chain is worth more than Elliott Management's recent offer and he may engage in discussions with the company's board regarding its sale. Barnes & Noble was offered a take-private deal for \$475.8 million by Elliott Management earlier this month. Shortly after, book distribution company Readerlink LLC was also said to be working towards making a bid for the

company that would top Elliott's agreed price of \$6.50 per share, according to media reports.

Twitter deletes thousands of accounts tied to Iran, seeks to end false info campaigns

Twitter said it removed thousands of accounts linked to coordinated, state-backed activities it believes were from the Iranian government and archived them to its public database launched last year. In the latest purge of information, the company said it believes 4,779 accounts were associated or backed by Iran. The micro-blogging site also said it had removed and archived four accounts affiliated with the St. Petersburg-based Internet Research Agency, a Russian "troll farm" that has been indicted by U.S. Special Counsel Robert Mueller for attempts to interfere with the 2016 presidential election.

Jana eyes pushing Callaway Golf for changes, stock surges

Activist investment firm Jana Partners said on it owns a 9.2% stake in Callaway Golf and may push for changes including a possible sale, sending shares of the golf equipment maker up. Jana said in a regulatory filing that Callaway's shares are "undervalued" and that it plans to hold

discussions with the company's board about "strategic alternatives including exploring a sale of the Issuer or asset divestitures." A Callaway spokesman, Patrick Burke, said the company tries to maximize value for all shareholders and has always had an open dialogue with its investors. Shares of Callaway ended 14.37% up at \$18.19.

IBM, Walmart, Merck in blockchain collaboration with FDA

IBM, Merck and Walmart have been chosen for a U.S. Food and Drug Administration pilot program that will explore using blockchain technology to improve the security of prescription drug supply and distribution. The companies said they would work with consultancy KPMG to create a shared blockchain network that will allow real-time monitoring of products in the pharmaceutical supply chain. The project has been authorized under the U.S. Drug Supply Chain Security Act (DSCSA) that was set up to increase regulatory oversight of counterfeit, stolen, contaminated or otherwise harmful drugs. The project is scheduled to be completed in the fourth quarter of 2019 and results will be published in a report, the companies said.

Norway wealth fund must ditch ConocoPhillips after index review

Norway's wealth fund will have to divest its holdings in ConocoPhillips and Hess after both U.S. oil companies were added to a list which effectively excludes them from the Nordic country's portfolio. As part of Norway's efforts to shift its \$1 trillion "rainy day" fund away from oil, the country's parliament on Wednesday adopted a plan to drop all dedicated oil and gas explorers and producers, as defined by stock market indices provider FTSE Russell, from the fund's benchmark index. ConocoPhillips and Hess were both added to the list of those classified as "exploration and production" this month, FTSE Russell said, with the change coming into effect on June 24 after a regular review.



A file photo of the logo for Barnes and Noble displayed on a screen at the New York Stock Exchange, New York, May 18, 2018. REUTERS/Brendan McDermid



An oil tanker is seen after it was attacked at the Gulf of Oman, June 13. ISNA/Handout via REUTERS

Insight and Analysis

U.S. retailers' halting outlook reveals scale of tariff fear

The first half of 2019 was expected to be a boon for U.S. retailers, buoyed by solid consumer sentiment at home and expansion in China - the market many of them have targeted for the future. Instead, new tariffs President Donald Trump slapped on some Chinese imports last month and fears that more could come in the escalating trade conflict between Washington and Beijing, had many investors bailing from the sector. Kohl's Corp said trade tensions were one of the reasons for a cut in its profit outlook and called the situation "fluid."

China chip industry insiders voice caution on catch-up efforts

Since the U.S. government put Huawei Technologies on a trade blacklist, effectively banning American firms from doing business with it, China's leaders have spoken boldly about achieving self-sufficiency in the critical semiconductor business. But industry insiders are less optimistic that Chinese chip makers can quickly meet the challenge of supplying all the needs of Huawei and other domestic technology firms. Chip industry officials outside China caution that the country is making good progress in some areas and should not be under-estimated.

GRAPHIC-U.S. healthcare stocks shielded from political pressures prove profitable

U.S. healthcare investors have found success this year buying stocks of companies whose products improve eyesight, treat pets and fix crooked teeth, all viewed as unlikely to fall victim to political and regulatory issues pressuring a wide swath of the sector. The S&P 500 healthcare sector overall has underperformed the broader stock market this year. So far this year, the S&P 500 healthcare sector has climbed 5.5%, well below the roughly 15% return for the overall S&P 500.



CANADA

Market Monitor

Canada's main stock index edged up.

The **energy sector** climbed 0.84%.

The **materials sector**, which includes precious and base metals miners and fertilizer companies, added 0.79% as gold prices were supported by expectations of an interest rate cut by the U.S. Federal Reserve.

The **Toronto Stock Exchange's S&P/**

TSX composite index rose 0.07% to 16,239.26.

The **Canadian dollar** strengthened against its **U.S. counterpart**, after a three-day run of declines, as oil prices rallied and domestic household indebtedness edged lower.

The **U.S. dollar** fell 0.07% against the **loonie** to C\$1.3332.

Coming Up

No major events are scheduled for the day.

TSE's S&P/TSX composite	Price	C\$ chng	% chng
GAINERS			
MEG Energy Corp	5.12	0.56	12.28
Dollarama Inc	46.99	4.78	11.32
Alacer Gold Corp	4.10	0.38	10.22
Baytex Energy Corp	2.01	0.11	5.79
LOSERS			
Hexo Corp	7.81	-0.72	-8.44
CannTrust Holdings Inc	6.68	-0.29	-4.16
Cronos Group Inc	21.83	-0.90	-3.96
Aphria Inc	9.25	-0.36	-3.75

Top News

Hudson's Bay Co sales slump; optimistic about China trade impact

Canadian department store operator Hudson's Bay posted a wider-than-expected loss as sales at its Lord & Taylor unit fell, but said it was optimistic about its ability to deal with the impact of U.S. tariffs on Chinese goods. Hudson's Bay Chief Executive Officer Helena Foulkes highlighted the company's success at Saks, particularly in its fast-growing men's business, and at Hudson's Bay, due to investments in improving the mobile app and its buy-online-pick-up-in-store business. Company executives told investors that Hudson's Bay had not seen any impact from U.S. tariffs on Chinese imports and that it expects to use aggressive inventory and supply chain management to offset a potential further round of American tariffs on Chinese goods. The company said first-quarter comparable sales decreased 2.1%. Excluding Lord & Taylor and Home Outfitters, which are both undergoing strategic reviews, same-store sales rose 0.3%. Same-store sales at its namesake stores tumbled 4.3% in the quarter. The bright spot for



A file photo of a woman holding a Hudson's Bay shopping bag in front of the Hudson's Bay Company (HBC) flagship department store in Toronto January 27, 2014. REUTERS/Mark Blinch

Hudson's Bay in the first quarter was its upscale Saks Fifth Avenue business registering a 2.4% rise in same-store sales as customers spent more on men's and women's apparel.

Dollarama raises full-year same-store sales forecast, shares gain
Canadian discount retailer Dollarama beat quarterly revenue estimates and

raised its full-year comparable sales forecast, as the company held back on aggressive price hikes, sending its shares surging. Dollarama has been keeping price increases to a minimum as it tries to fend off rivals such as Walmart's Canada unit and Dollar Tree. The Montreal-based company has also been trying to reduce checkout time at stores and investing

to expand its bulk-ordering online business. These initiatives powered a 5.8% jump in same-store sales in the first quarter ended May 5, much higher than analysts' average estimate for a 2.9% rise, according to IBES data from Refinitiv. The smaller price increases again weighed on Dollarama's gross margin, which fell to 42.1% from 43.8% a year earlier. But on a post-earnings call Chief Financial Officer Michael Ross said the company expects to sell more higher-margin products in the second half of the year, while also getting a boost from Halloween and Christmas sales. Dollarama now expects full-year same-store sales to grow between 3% and 4%. Total sales increased 9.5% to C\$828 million, above analysts' average estimate of C\$813.05 million. Net income rose 2 percent to C\$103.5 million in the three months ended May 5, from C\$101.5 million, or 31 Canadian cents, a year earlier. The company's shares ended up 11.32% at C\$46.99

Canada Q1 household debt-to-income ratio edges down, still near record level

Canadian household debt as a share of income, a measure closely watched by policy makers, slipped to 173.0% in the first quarter from 173.7% in the fourth quarter but is still near record levels, Statistics Canada said. Statscan revised the fourth quarter down from an initial 174.0%. The all-time high is the 173.8% recorded in the third quarter of 2017. On a seasonally adjusted basis, households borrowed C\$20.2 billion in the first quarter, down from C\$20.6 billion in the preceding quarter. Mortgage borrowing rose to C\$13.2 billion from C\$12.3 billion. The debt service ratio edged up to 14.9% - the highest since the fourth quarter of 2007. Separately, new home prices in Canada were flat in April for a third month in a row amid weakness in Toronto and Vancouver, the two biggest markets, Statistics Canada said. To read more, [click here](#).

Acacia investor Odey against any 'best and final' offer from Barrick

British hedge fund Odey Asset Management said it would reject any offer from Barrick Gold for its stake in Acacia Mining that is framed as "best and final," becoming the second Acacia investor to publicly oppose the Canadian mining giant's buyout proposal. "Odey is not rejecting any specific level of firm offer," the firm, a top 10 shareholder in Acacia, said in an e-mailed statement. "Rather, Odey is preemptively committing to reject a specific style of opening firm offer." A firm offer of this nature by Barrick would impair the ability of Acacia's board to give a "robust response" that can effect any change, the fund said. Odey owns 1.94% of Acacia shares, according to Refinitiv. Barrick has until June 18 to make a formal bid for Acacia or walk away from the deal. Odey added that it sees a takeover of Acacia as the only logical way forward for Barrick.

Ottawa expands insurance for Canadian canola exporters amid China dispute

Ottawa increased the insurance coverage available for canola exporters, a government corporation said, as it seeks to reduce trade risks amid a dispute with China. China halted purchases of Canadian canola in March, citing pests in shipments by Richardson International Ltd and Viterra Inc. China was the biggest canola export market for Canada, which is the world's biggest producer of the crop used to make cooking oil. The move, coming as Beijing has also expressed anger that Canadian police had arrested a Huawei Technologies executive in December, has pressured canola prices. Export Development Canada (EDC), a government corporation, will increase the credit insurance available to exporters by an additional C\$150 million worth of sales, EDC Executive Vice President Carl Burlock said. Meanwhile, Canadian Foreign Minister Chrystia Freeland

dismissed a suggestion that Ottawa block the extradition of a top executive from China's Huawei Technologies to the United States, saying it would set a dangerous precedent. To read more, [click here](#).

Canadian exporter confidence hits 7-year low on trade disruption, U.S. tariffs -survey

Canadian exporters' confidence fell to a seven-year low in a survey amid the disruption caused by trade wars and the imposition of U.S. tariffs. The Export Development Canada (EDC) survey was completed in March and April, before the United States removed punitive trade measures against Canadian steel and aluminum exports last month. EDC said the trade confidence index in March and April had dropped to 69.8% - almost four percentage points below the series' historical average - from 73.7% at the end of 2018. Just over a third of respondents said protectionism was affecting their export and international investment strategies, while 31% said the U.S.-China trade dispute was hitting their export and investment activities. More than 90% of respondents expected protectionist measures to worsen or stay the same over the next 12 months.

Canadian oil output growth forecast halved to 1.4% annually - industry body

Canadian oil production will grow by 1.4% annually until 2035, the Canadian Association of Petroleum Producers (CAPP) forecast, halving its forecast from five years ago due to constraints by lack of new pipelines and inefficient regulation. CAPP said output will increase to 5.86 million barrels per day by 2035, a rise of 1.27 million bpd from current levels, representing a 1.4% annual increase. That growth rate is less than half what CAPP projected in its 2014 outlook. CAPP also forecast capital investment in the Canadian oil and gas industry will fall to C\$37 billion in 2019.

WEALTH NEWS

OIL TANKER ATTACKED

U.S. blames Iran for tanker attacks in Gulf of Oman, oil prices rise

Two oil tankers were attacked and left adrift in the Gulf of Oman, driving up oil prices and stoking fears of a new confrontation between Iran and the United States, which blamed Tehran for the incident.

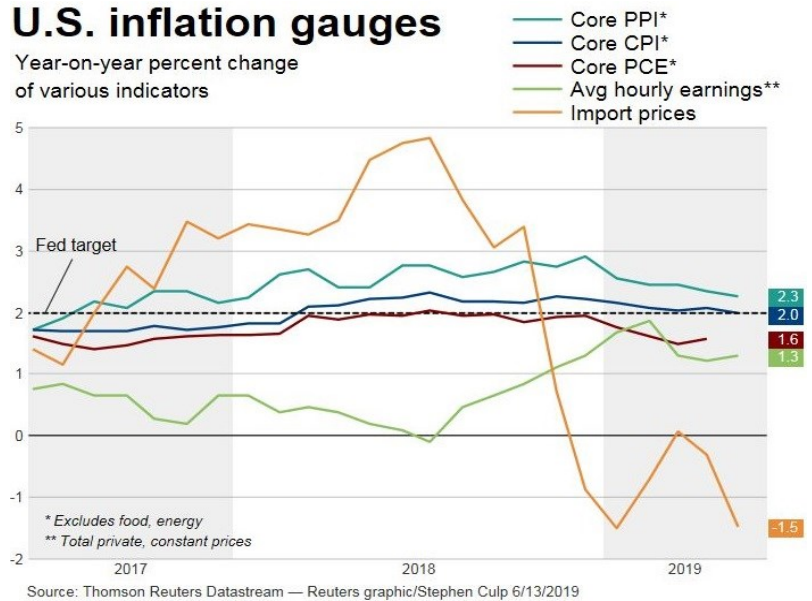
ECONOMIC DATA

U.S. weekly jobless claims rise; imported inflation subdued

The number of Americans filing applications for unemployment benefits unexpectedly rose last week, which could add to concerns that the labor market was losing steam after job growth slowed sharply in May. Other data showed import prices fell by the most in five months in May amid a broad decline in the cost of goods, the latest indication of muted inflation pressures. Initial claims for state unemployment benefits rose 3,000 to a seasonally adjusted 222,000 for the week ended June 8. The four-week moving average of claims rose 2,500 to 217,750 last week. The Labor Department said import prices dropped 0.3% last month, the biggest decline since last December, after edging up 0.1% in April. On an annual basis import prices fell 1.5%.

U.S. inflation gauges

Year-on-year percent change of various indicators



CRUDE SUPPLY

OPEC cuts oil demand outlook, building case to keep supply curbs

OPEC has cut its forecast for growth in global oil demand due to trade disputes and pointed to the risk of a further reduction, building a case for prolonged supply restraint in the rest of 2019.

TRADE TALKS

Trump says Canada, Mexico behind trade deal, up to U.S. to get it passed

President Donald Trump said that Canada and Mexico are completely in line on the new North American trade deal and it is up to the United States to get it passed.

DIVESTMENT

Oilfield services firm Patterson-UTI explores split -sources

Patterson-UTI Energy is exploring the potential divestment of its pressure pumping business, a deal that could be worth around \$1 billion and break up the U.S. oilfield services firm, people familiar with the matter said.

POTENTIAL DEAL

Colombia's Grupo Argos approaches Summit Materials about merger-sources

Grupo Argos, a Colombian industrial conglomerate spanning energy and building materials, has approached U.S. aggregates and cement maker Summit Materials about a merger, people familiar with the matter said.

CRYPTOCURRENCY

Bakkt says bitcoin futures testing to begin in July

Bakkt, the startup cryptocurrency platform affiliate of New York Stock Exchange-owner Intercontinental Exchange, said it would begin letting users test two physically-settled bitcoin futures contracts on July 22.



St. Louis Blues players pose for a team photo with the Stanley Cup after defeating the Boston Bruins in game seven of the 2019 Stanley Cup Final at TD Garden, Boston, June 12. Winslow Townson-USA TODAY Sports

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The Day Ahead - North America is compiled by Lisa Mattackal and Swathi Nair in Bengaluru.

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