

THE DAY AHEAD

MARKET RECAP at 4 pm ET

Wall Street steadied, but gains were limited due to U.S.-China trade stand-off, while **Treasuries** were up. The **dollar** was little changed, while **gold** prices gained. **Oil** fell to a two-month low on smaller-than-expected decline in U.S. crude inventories.

STOCKS	Close	Chng	%Chng	Yr-high	Yr-low
DJIA	25161.12	34.71	0.14	26951.81	21712.53
Nasdaq	7567.72	20.41	0.27	8176.08	6457.13
S&P 500	2788.86	5.84	0.21	2954.13	2443.96
Toronto	16089.24	-42.23	-0.26	16672.71	13776.88
FTSE	7218.16	32.86	0.46	7528.93	6599.48
Eurofirst	1464.87	5.17	0.35	1541.32	1308.86
Nikkei	20942.53	-60.84	-0.29	22362.92	19241.37
Hang Seng	27114.88	-120.83	-0.44	30280.12	24896.87

TREASURIES	Yield	Price
10-year	2.2168	6/32
2-year	2.0649	1/32
5-year	2.0248	2/32
30-year	2.6466	18/32

FOREX	Last	% Chng
Euro/Dollar	1.1132	0.03
Dollar/Yen	109.56	-0.02
Sterling/Dollar	1.2609	-0.13
Dollar/CAD	1.3506	-0.10
TR/HKEX RMB	93.92	-0.02

COMMODITIES (\$)	Price	Chng	% chng
Front Month Crude /barrel	56.52	-2.29	-3.89
Spot gold (NY/oz)	1288.45	9.25	0.72
Copper U.S. (front month/lb)	0.0266	-0.0001	-0.54
CRB Index Total Return	187.10	-1.64	-0.87

S&P 500	Price	\$ Chng	% Chng
GAINERS			
Keysight Technologies Inc	79.00	7.58	10.61
Dollar General Corp	126.98	8.47	7.15
SBA Communications Corp	212.61	8.84	4.34
LOSERS			
PVH Corp	84.65	-14.60	-14.71
Perrigo Company PLC	43.08	-2.07	-4.58
Cimarex Energy Co	59.14	-2.77	-4.47

Coming Up

The U.S. Commerce Department is expected to show that **consumer spending** rose 0.2% in April, compared to a surge of 0.9% in the month before. The department is expected to show the **core personal consumption expenditures (PCE) price index** rose 0.2% in April, after remaining flat in March. It is expected to rise 1.6% year-on-year. **Personal income** is expected to rise 0.3% in April, from 0.1% in March. The **University of Michigan's consumer sentiment index** is likely to drop to 101.5 in May from 102.4 in April.

Federal Reserve Bank of Atlanta President **Raphael Bostic** moderates conversation, "Assessing the Global Economy: an Insider's Look" before the Hope Global Forums 2019 Annual

Meeting, in Atlanta. Separately, Federal Reserve Bank of New York releases text of President **John Williams** speech, "Monetary Policy Theory and Practice and the Lower Bound on Interest Rates" delivered before a conference "Celebrating the 50th Anniversary of the Journal of Money, Credit and Banking" organized by the Federal Reserve Bank of New York.

Goldman Sachs Group Inc Chief Operating Officer **John Waldron** gives his first investor presentation at the Bernstein 2019 Annual Strategic Decisions Conference in New York. He is expected to update investors on the bank's progress on its new cash management platform and the bank's front-to-back business review.

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
Dallas fed PCE for Apr	--	--	1.90%
Personal income mm for Apr	0830	0.30%	0.10%
Personal consumption real mm for Apr	0830	--	0.70%
Consumption, adjusted mm for Apr	0830	0.20%	0.90%
Core PCE price index mm for Apr	0830	0.20%	0.00%
Core PCE price index yy for Apr	0830	1.60%	1.60%
PCE price index mm for Apr	0830	--	0.20%
PCE price index yy for Apr	0830	--	1.50%
Chicago PMI for May	0945	53.7	52.6
U Mich Sentiment Final for May	1000	101.5	102.4
U Mich Conditions Final for May	1000	112.4	112.4
U Mich Expectations Final for May	1000	95.2	96
U Mich 1 year inflation final for May	1000	--	2.80%
U Mich 5-year inflation final for May	1000	--	2.60%



A file photo of job promoters handing out flyers along a main street in downtown Sao Paulo, March 25, 2011. REUTERS/Paulo Whitaker

Brazil's jobless rate is expected to have increased 12.5% in April,

compared to 12.7% in the previous month, statistics agency IGBE's data is

likely to show. The Brazilian government is set to post a **primary budget surplus** of 6 billion reais in April, from a deficit of 18.6 billion reais in March.

Chile's National Institute of Statistics is expected to release **jobless rate data** for April, which stood at 6.9% in March. The government will also release the country's **manufacturing production** data for April. **Manufacturing output** rose 1.3% in March, compared to the previous year.

LIVECHAT-CHARTS & CHAT

Reuters Stocks Buzz writer and chartist **Terence Gabriel** calls out risks and opportunities in global markets via the charts.(1030 ET/1430 GMT) To join the conversation, [click here](#)

KEY RESULTS

No major S&P 500 companies are scheduled to report.



Market Monitor

Stocks showed signs of stabilizing, but gains were kept in check by conflicting comments on trade talks from President Donald Trump and Beijing that reinforced concerns about a potentially lengthy battle harming global growth. Trump said talks with China were going well but those comments were countered by a senior Chinese diplomat who said provoking trade disputes is "naked economic terrorism." "After multiple days of down, down, down the market usually takes a collective breath for some stability and a re-evaluation of risk," said Ben Phillips, chief investment officer at Eventshares in Newport Beach, California. "The market is coming to the realization that we are not getting really clean or clear information and it is going to be a lot of noise and just prepare for that." **PVH** slumped 14.71%. **Viacom** rose 3.5%. The **Dow Jones Industrial Average** rose 0.18%, to 25,170.56, the **S&P 500** gained 0.21%, to 2,788.88 and the **Nasdaq Composite** added 0.27%, to 7,567.72.

Treasury yields slipped as concerns about the U.S.-China trade war denting global growth sustained demand for the safe haven debt. Yields rose earlier on Thursday as higher stock markets showed improving risk appetite, but retraced that move as stocks fell. Core PCE data earlier showed weaker inflation than expected in the first quarter. "The thing that everyone is looking at is the core PCE number," said Tom Simons, a money market economist at Jefferies in New York. "Everybody in the market who's been calling for a rate cut now has even more fuel for their argument, inflation is too low, and the Fed needs to lower rates to stoke some growth on that front." **Benchmark 10-year notes** gained 6/32 to yield 2.22%. **30-year bonds** rose 21/32 to a yield of 2.64%.



Traders work on the floor at the New York Stock Exchange, in New York, May 30. REUTERS/Brendan McDermid

2-year notes edged up 1/32, yielding 2.06%.

The **dollar** was flat as the trade stand-off between China and the United States prompted traders to put money into perceived safe currencies including the greenback. The **euro** and **sterling** held above key support levels at \$1.11 and \$1.26, respectively, also restraining the greenback's momentum, analysts said. The **euro** gained 0.02% against the **dollar** to \$1.1131. The **British pound** slipped 0.14 against the **dollar** to \$1.2607. The **dollar index** was unchanged at 98.15.

Oil prices tumbled to their lowest in over two months on a smaller-than-expected decline in U.S. crude inventories and fears of a global economic slowdown due to the U.S.-China trade war. The Energy Information Administration said U.S. crude stockpiles fell nearly 300,000 barrels last week, less than the 900,000-barrel decline analysts

forecast in a Reuters poll and well below the 5.3 million-barrel drawdown the American Petroleum Institute reported late Wednesday. **Brent futures** fell 4.07% to \$66.62 a barrel. **U.S. West Texas Intermediate (WTI) crude** dropped 3.89% to \$56.52 a barrel. Those were the lowest closes for Brent since March 12 and WTI since March 8.

Gold shook off headwinds, rising as data pointed to easing inflationary pressure in the United States, boosting expectations of a further interest rate cut by the Federal Reserve. "Gold has held up a lot better than expected with the recent strength in the dollar and that's a major feather in the cap of the gold market in the near term," said John Caruso, senior market strategist at RJO Futures. **Spot gold** gained 0.73% to \$1,288.56 per ounce, having hit a high of \$1,288.87 earlier, its highest level since May 17. **U.S. gold futures** were up 0.53% at \$1,293.10 an ounce.

Top News

Tesla woes send Panasonic's U.S. solar cells to Philippines

Most of the solar cells made by Panasonic at Tesla's New York manufacturing plant are being purchased by H.R.D. Singapore's factories in the Philippines, a chief supplier of panels to Japanese eco-homebuilder Ichijo, two sources familiar with the arrangement said. The demand for U.S. solar cells abroad is striking because there are very few American producers and the components are typically far cheaper when sourced in Asia, reflecting the lengths to which some companies would go to sidestep President Donald Trump's tariffs on solar imports. It was unclear what H.R.D. and Ichijo's plans were for the Panasonic cells. The sources said H.R.D.'s factories in the Philippines were now taking the lion's share of the solar cells from the Buffalo plant, presumably to assemble them into solar panels. They did not provide estimates on the volume or value of the cells going to H.R.D., saying only the shipments accounted for most of the cell production from the facility.

NBCUniversal latest U.S. media company reconsidering Georgia business over abortion law

NBCUniversal and WarnerMedia joined a wave of U.S. media companies, including Walt Disney, saying they will reconsider working in Georgia if a new law banning abortions after a fetal heartbeat can be detected takes effect. Comcast's NBCUniversal unit said that it expects that many of the laws will face court challenges, but added, "If any of these laws are upheld, it would strongly impact our decision making on where we produce our content in the future." AT&T's WarnerMedia cited similar concerns. "If the new law holds we will reconsider Georgia as the home to any new productions," WarnerMedia



A logo of Tesla on a car at the Top Marques fair, in Monaco, May 30. REUTERS/Eric Gaillard

said. "As is always the case, we will work closely with our production partners and talent to determine how and where to shoot any given project."

Inflatable angry emoji looms over Facebook annual meeting as users vent frustrations

Protesters carrying an inflatable angry emoji greeted Facebook shareholders as they gathered for the company's annual meeting, the latest sign of its struggle to shake off privacy scandals and rein in fake news and hate speech. The social media giant again faced demands for reform at the meeting, including shareholder proposals that called for revamping the company's voting structure and ousting Chief Executive Officer Mark Zuckerberg as chairman. The measures had little chance of succeeding, as a dual class share structure gives Zuckerberg and other insiders control of about 58% of the votes. Zuckerberg declined to answer a shareholder question on why he would not agree to create an independent board chair, instead restating his view that regulators should set the rules for companies

around privacy and content. Other shareholders in the meeting said the company created a "hostile work environment" for people with conservative views and pressed for a diversity report reflecting its public policy positions.

CBS board plans merger talks with Viacom -CNBC

Merger talks between Viacom and CBS are expected to start in mid-June, CNBC reported citing sources. The companies have not yet held discussions, sources familiar with the two companies said. The CBS board met on Wednesday to review strategic options that included an unofficial offer it made to buy Lions Gates' Starz cable network for \$5 billion, one source said. Sources close the companies have said CBS' independent board of directors is reviewing a variety of options to protect itself against potential shareholder lawsuits that will likely come regardless of the outcome. Separately, SA Today owner Gannett has recently discussed the possibility of a merger with Gatehouse Media Inc, the Wall Street Journal reported, citing

sources familiar with the matter. To read more, [click here](#)

U.S. dollar stores warn of tariff hit after reporting upbeat sales

Dollar General and Dollar Tree warned that rising tariffs due to escalating trade tensions between Washington and Beijing would hit U.S. shoppers, after reporting strong quarterly sales. While Dollar General said it expects increased tariffs to lead to higher prices even though it was working with vendors to mitigate the impact, Dollar Tree did not elaborate on the impact of additional levies. Dollar General reported better-than-expected results and stuck to its full-year forecast to account for already announced tariffs. Dollar Tree on the other hand cut its full-year earnings forecast to between \$4.77 and \$5.07 per share to include a 10-cent hit from store closures and a 5-cent impact from import freight costs. It had earlier forecast full-year earnings in the range of \$4.85 to \$5.25 per share. The companies, however, reported better-than-expected quarterly same-store sales growth as they drew in more customers, benefiting from remodeling stores and stocking more private label products.

GE's CEO 'stunned' that factory efficiency drive only just started

General Electric's chief executive said he was "really stunned" to learn that a major factory had only recently started using lean manufacturing techniques. "It put me back a little bit to go to our Greenville, South Carolina, plant last summer and to have the team regale me with a really good lean production (project) that had just been implemented," Larry Culp said. "But just -- it really stunned me (to) be there in the summer of 2018 and have such an important plant at GE beginning its lean journey or re-beginning its lean journey." Culp also affirmed that GE

expects negative free cash flow in the second quarter, and said GE's power division plans to cut costs by about 20% over the next two years as it tries to become leaner. Culp said GE cut \$800 million in costs at the power unit last year, and has plans to cut another \$1.6 billion.

T-Mobile, Sprint considering divesting wireless spectrum - sources

Wireless carriers T-Mobile US and Sprint are considering divesting wireless spectrum, according to two sources familiar with the matter, as the companies work to gain regulatory approval for their merger. The \$26 billion deal won support from the U.S. Federal Communications Commission last week, but still needs approval from the U.S. Department of Justice, which is looking at the merger on antitrust grounds. It was not immediately clear what the sale process would be for the spectrum, or airwaves that carry data. Bloomberg reported earlier that T-Mobile and Sprint were considering divesting spectrum back to the government, which would then sell it to help establish a fourth carrier, citing sources.

Mantle Ridge explores bid to acquire Aramark -sources

Investment firm Mantle Ridge is exploring forming a consortium with private equity firms and sovereign wealth funds to make an offer for U.S. food services company Aramark, sources said. Mantle Ridge would be attempting one of the biggest leveraged buyouts since the financial crisis if it goes ahead with an offer. Aramark has market value of about \$8 billion and a debt pile of more than \$7 billion. Mantle Ridge plans to push Aramark to explore a sale, and has also held preliminary talks with banks about raising debt financing for the bid,

the sources said.

Casino operator Melco to buy 20% of Crown Resorts from billionaire Packer

Melco Resorts & Entertainment will buy a 20% stake in Australia's Crown Resorts from casino mogul James Packer for A\$1.76 billion, the U.S. company said, months after Wynn Resorts withdrew an offer to buy Crown. The deal presents a great opportunity for Melco, Chief Executive Lawrence Ho told Reuters, as the operator of casinos across Asia, including in Macau and the Philippines, eyes further expansion. Melco will buy 135.35 million Crown Resorts shares at A\$13 per share, with the transaction closing in two equal tranches on June 6 and on or before Sept. 30, Melco said. Separately, Host Hotels & Resorts plans to sell its three hotels in Rio de Janeiro and exit the Brazil market, three people familiar with the matter said, as it unloads weaker assets and focuses on its core North American operations. To read more, [click here](#)

Delek IPO hopeful Ithaca buys Chevron's British North Sea fields

Israel's Delek Group moved closer to listing its Ithaca Energy subsidiary by buying most of Chevron's British North Sea oil and gas fields for \$2 billion. Cash coming from the field after Jan. 1 will probably bring the price paid by Ithaca down to around \$1.65 billion. The deal leaves Chevron with a heavily reduced North Sea footprint, including its 19.4 stake in the BP-operated Clair field west of Scotland's Shetland islands. "Chevron has a disposal target of \$5 billion to \$10 billion between 2018 and 2020... This transaction will bring Chevron within a whisker of hitting the low end of its target range over a year early," Tom Ellacott, senior vice president of corporate analysis at consultancy Wood Mackenzie said.



A woman pushes a baby cart as she walks past rubble of damaged buildings in Raqqa, Syria, May 29. REUTERS/Aboud Hamam

Insight and Analysis

FOCUS-'Merch by Amazon' t-shirt business increasing orders from Disney to Dr. Seuss

The holy grail for apparel brands facing rising uncertainty and cost in their global supply chains is to make their merchandise closer to the point of the sale. Entertainment companies from Walt Disney to Dr. Seuss are increasingly turning to Amazon.com's t-shirt printing service to help it get there. The trend is up-ending the traditional licensing model where brands worked with apparel wholesalers to produce garments and get them into stores.

Bump in the night: FX flash crashes put regulators on alert

The increasing frequency of flash crashes in the \$5.1 trillion-a-day foreign exchange market has regulators scrambling for answers. Sudden, violent and often quickly reversed price moves are now a regular occurrence in world currency markets -- often during the so-called 'witching hour', a period of thin trading between 5-6 pm in New York when currency dealers there have powered off and colleagues in Tokyo have yet to sign on. Two big crashes this year separately pummelled the yen and the Swiss franc.

Trade gloom, rising oil, Boeing 737 MAX woes to cloud aviation summit

Global airlines are meeting under a storm pattern of trade tensions, rising oil prices and a two-month-old grounding of the Boeing Co 737 MAX jetliner - threatening to put a halt to five years of strong profits in the cut-throat air travel industry. The sector's bosses converge on Seoul for a summit this weekend, but what might have been a celebration of growth in one of the world's most vibrant regions now risks being thrown off course by a crippling U.S.-China trade spat and growing environmental pressures spreading from Europe.

CANADA

Coming Up



A file photo of construction workers works on building new homes in Calgary, Alberta, May 31, 2010. REUTERS/Todd Korol

Statistics Canada releases **gross domestic product** data. On a monthly basis, the country's economy is forecast to have expanded at a 0.3% rate in March, compared to a 0.1% fall in February. Annualized growth

between January and March is likely to have increased 0.7%, from 0.4% in the fourth quarter. **Producer prices** are likely to have risen 0.3% in April, but at a slower pace than the 1.3% in March.

MARKET MONITOR

Canada's main stock index ended down. The **Toronto Stock Exchange's S&P/TSX** fell 0.26%, to 16,089.24. The **energy sector** was down 1.46% at 144.12.

The **U.S. dollar** was down 0.10% against its **Canadian counterpart** at C\$1.3506.

TSE's S&P/TSX composite	Price	C\$ chng	% chng
GAINERS			
BRP Inc	41.79	5.63	15.57
Torex Gold Resources Inc	12.02	0.53	4.61
Alamos Gold Inc	6.25	0.26	4.34
LOSERS			
Turquoise Hill Resources Ltd	1.55	-0.10	-6.06
Encana Corp	7.46	-0.43	-5.45
Birchcliff Energy Ltd	3.23	-0.15	-4.44

Top News

U.S. wants new trade pact with Canada, Mexico passed by summer - Pence

U.S. Vice President Mike Pence said he was pushing to get the U.S. Congress to ratify the new North American trade agreement this summer after both Canada and Mexico signaled they are ready to start the approval process. Pence, the Trump administration's point person for getting the United States-Mexico-Canada Agreement (USMCA) approved by Congress, made the remark at the start of a meeting with Canadian Prime Minister Justin Trudeau in Ottawa. The deal, which was signed late last year, is meant to replace the existing North American Free Trade Agreement (NAFTA). It has yet to be ratified by any of the three countries. Canada formally began the process on Wednesday and Mexican President Andres Manuel Lopez Obrador

announced his government's intention to send the treaty to Mexico's Congress for ratification. "We have a historic opportunity to strengthen the economic ties between our two nations with the passage of the USMCA," Pence told reporters after sitting down beside Trudeau. "I want to assure you that we're making energetic efforts to move approval through the Congress of the United States this summer," he said. Pence's trip is the first official visit to Canada by a senior member of the Trump administration since President Donald Trump stormed out of a G7 summit hosted by Trudeau last year and accused the prime minister of being "dishonest and weak." Separately, Pence said the U.S. government and Canada should work together to hold Venezuelan President Nicolas Maduro accountable and to expose the influence of Cuba.

Bank of Canada sees rising business investment, frets over US-EU trade tensions

The Bank of Canada said that business investment should expand gradually overall but expressed concerns over increased trade frictions between the United States and the European Union. Carolyn Wilkins, the bank's senior deputy governor, said the expanded investment should be led by firms outside the oil and gas sector, which has been hit hard by low prices and transport constraints. "The growing investment in other sectors will show up in the headline numbers more clearly," she told a business audience in Calgary, Canada's energy capital, adding that attractive financing costs and government incentives should help. The bank held interest rates steady as expected on Wednesday, saying there was evidence that the slowdown was temporary but signaling



CANADA

it would remain on the sidelines as it monitors economic developments. Wilkins said the wild card in the bank's projections was the current trade war between the United States and China, adding that "we see the potential for more friction" between Washington and the European Union.

Vancouver lockout of longshoremen ends; shipping disruption avoided

A lockout of longshore workers at Canada's biggest port, the Port of Vancouver, ended in a deal after a few hours, averting a potentially massive shipping disruption, the workers' union and employers association said. The lockout was immediately lifted and the union also withdrew its strike notice, according to separate statements by the BC Maritime Employers Association and the International Longshore and Warehouse Union Canada. Details of a tentative agreement on a new contract, reached with the help of federal mediation, were not released. At issue was the employers association's introduction of automation that could eliminate jobs, the union said. The port is a major gateway to Asia for Canadian goods, moving large volumes of coal, grain, potash and forest products.

Hudson Resources seeks rare earth project partner to capitalise on trade war

Canadian Hudson Resources said it is in talks with several parties about potentially partnering on its rare earth mining project in Greenland to take advantage of demand stemming from trade tensions between the U.S. and



A file photo of a flock of Canada geese flying over cargo ships at anchor in English Bay, outside the Port of Vancouver, British Columbia, Canada, November 19, 2016. REUTERS/Chris Helgren

China. The Vancouver-based company is seeking a partner to advance the Sarfartoq project, which holds neodymium and praseodymium deposits, to capitalise on increased interest in supplies of rare earth elements that do not originate in China, it said in a regulatory filing. As trade tensions between the U.S. and China have escalated, Beijing has hinted it may use its dominant position as a supplier of rare earths for leverage.

Rogers vice chairman calls for banning Huawei from Canada's 5G network: Bloomberg

Canadian telecom provider Rogers Communications's vice chairman, Philip Lind, said that Huawei Technologies should be banned from

Canada's 5G network, Bloomberg reported. While Huawei is cheaper and sophisticated compared with other alternatives, its close relationship to the Chinese government is troubling, Lind told BNN Bloomberg in a TV interview. U.S. Vice President Mike Pence and Canadian Prime Minister Justin Trudeau are expected to discuss about the dispute with China over Huawei during a meeting in Ottawa. U.S. has accused Huawei of being tied to China's government, and has effectively banned U.S. firms from doing business with the company for national security reasons. The dispute, which also involves Canada, has left Ottawa expressing frustration at what it sees as a lackluster response from the United States to harsh Chinese measures.

WEALTH NEWS

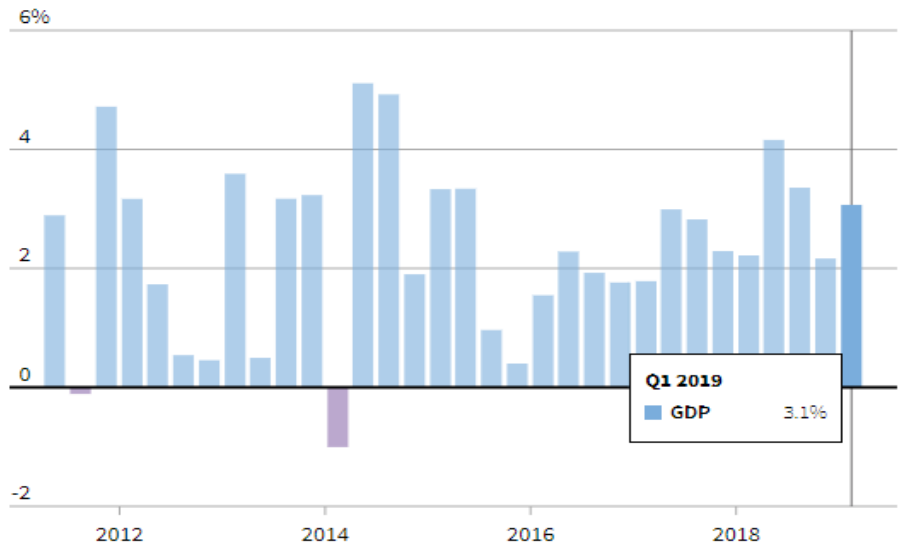
ECONOMIC DATA

U.S. inflation much softer in Q1; puts spotlight on Fed

U.S. inflation was much weaker than initially thought in the first quarter amid a sharp slowdown in domestic demand, which could cast doubts on the Federal Reserve's view that the benign price pressures were largely because of temporary factors. The gross domestic product increased at a 3.1% annualized rate in the first quarter. The economy grew at a 2.2% pace in the October-December period. The exports fell 4.2% in April. The personal consumption expenditures price index excluding the volatile food and energy components increased at a 1.0% rate last quarter. The initial claims for state unemployment benefits rose 3,000 to a seasonally adjusted 215,000 for the week ended May 25.

U.S. GDP

ANNUALIZED CHANGE



Source: Thomson Reuters Datastream By Jiachuan Wu and Stephen Culp | REUTERS GRAPHICS

Click on the chart for the detailed and interactive graphic

LAWSUIT

Investor Icahn sues Occidental Petroleum over 'misguided' Anadarko deal

Occidental Petroleum's activist investor Carl Icahn has filed a lawsuit against the company over what it called its "misguided" pact to buy Anadarko Petroleum Corp, and may seek a special meeting to remove and replace board members.

FED SPEAKS

Darkening U.S. market outlook yet to faze patient Fed

Top Federal Reserve officials showed little sign they are ready to veer from their patient stance on interest rates despite bond markets pointing to concern that the U.S.-China trade war will hurt growth.

DEPOSIT GROWTH

JPMorgan's deposit growth slowing as customers seek higher yield

Deposit growth at JPMorgan Chase, the largest U.S. bank by assets, is slowing as customers withdraw some of their money and stash it with competing banks that pay higher interest rates, a bank executive said.

EXPANSION PLAN

Juul considers opening retail stores in United States - source

Juul Labs is considering opening retail stores in the United States, a source familiar with the matter said, a move that would help the controversial company cash in on the booming popularity of its e-cigarettes.

LUNCH WITH BUFFET

Warren Buffett lunch commands record \$3.5 million as charity auction nears homestretch

The cost of a private lunch with Warren Buffett, the billionaire chairman of Berkshire Hathaway, sat at a record \$3,500,100, with a day to go in an annual charity auction.

INVESTMENT STRATEGY

GM to invest \$24 million in Fort Wayne plant, boost pickup production

General Motors said it would invest \$24 million to increase truck production at its assembly plant in Fort Wayne, Indiana, which makes Chevrolet Silverado and GMC Sierra models.





A boy looks at remote control tank toys next to the flags of China and the U.S. at a park in Shanghai, China, May 29. REUTERS/Aly Song

The Financial and Risk business of Thomson Reuters is now Refinitiv.

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