

THE DAY AHEAD

MARKET RECAP at 4 pm ET

Wall Street's major indexes rebounded as investors snapped up oversold shares, while signals from the bond markets of a higher risk of recession limited gains. **Treasuries** rose, the **yen** advanced and **gold** jumped on safe-haven bids. **Oil** tumbled on a surprise build in U.S. inventories.

STOCKS	Close	Chng	%Chng	Yr-high	Yr-low
DJIA	26007.07	-22.45	-0.09	27398.68	21712.53
Nasdaq	7862.83	29.56	0.38	8339.64	6457.13
S&P 500	2884.02	2.25	0.08	3027.98	2443.96
Toronto	16265.22	115.73	0.72	16672.71	13776.88
FTSE	7198.70	27.01	0.38	7727.49	6599.48
Eurofirst	1449.92	3.56	0.25	1554.34	1308.86
Nikkei	20516.56	-68.75	-0.33	22362.92	19241.37
Hang Seng	25997.03	20.79	0.08	30280.12	24896.87

TREASURIES	Yield	Price
10-year	1.7122	8 /32
2-year	1.5908	1 /32
5-year	1.5291	3 /32
30-year	2.2356	26 /32

FOREX	Last	% Chng
Euro/Dollar	1.1201	0.03
Dollar/Yen	106.18	-0.24
Sterling/Dollar	1.2139	-0.22
Dollar/CAD	1.3299	0.16
TR/HKEX RMB	91.66	-0.21

COMMODITIES (\$)	Price	Chng	% chng
Front Month Crude /barrel	52.22	-1.41	-2.63
Spot gold (NY/oz)	1498.10	24.23	1.64
Copper U.S. (front month/lb)	0.0257	0.0001	1.10
CRB Index Total Return	176.46	-2.77	-1.55

S&P 500	Price	\$ Chng	% Chng
GAINERS			
Fleetcor Technologies Inc	291.34	22.10	8.21
Assurant Inc	117.96	8.33	7.60
CVS Health Corp	58.13	4.04	7.47
LOSERS			
Abiomed Inc	189.93	-10.55	-5.26
Walt Disney Co	134.89	-6.98	-4.92
SVB Financial Group	197.32	-9.75	-4.71

Coming Up



A file photo of a trader wears the Uber logo on his back on the floor of the New York Stock Exchange (NYSE) during the Uber Technologies Inc. IPO in New York, U.S., May 10. REUTERS/Andrew Kelly

Uber Technologies Inc is expected to post a rise in its second-quarter revenue as a public company. Investors will look for comments on the company's timeline on turning a profit and updates on the recent protests by drivers against low pay and working conditions.

Media company **Viacom Inc** is expected to post a rise in third-quarter revenue, helped by higher fees from U.S. cable and satellite operators. Investors will look for comments regarding its merger talks with sister company **CBS Corp**, which is also reporting second-quarter results the

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
Initial jobless claims	0830	215,000	215,000
Jobless claims 4-week average	0830	--	211,500
Continued jobless claims	0830	1.690 mln	1.699 mln
Wholesale inventory, R mm for Jun	1000	0.2%	0.2%
Wholesale sales mm for Jun	1000	0.2%	0.1%

same day. CBS Corp is expected to post a rise in its second-quarter revenue as the TV broadcaster is anticipated to get a boost from higher sales in its entertainment business. Investors will be looking for any comments regarding its merger talks with sister company Viacom.

Kraft Heinz Co is expected to report a decline in first-quarter earnings, hurt by soaring commodities costs and lower sales as consumers opt for cheaper, healthier food. This will be new CEO Miguel Patricio's first earnings report; it was delayed by over two months, pending an SEC investigation into some of Kraft Heinz's accounting practices.

The Labor Department's **initial claims for state unemployment benefits** is likely to remain unchanged at 215,000 for the week ended August 3.

Videogame publisher **Activision Blizzard Inc** is expected to report a fall in second-quarter revenue. Investors will look for the details on how much competition is it facing from free digital games such as Fortnite and PlayerUnknown's Battlegrounds.

Symantec Corp is expected to post a rise in its first-quarter revenue, months after the cyber security firm in a surprise announcement replaced its Chief Executive Officer Greg Clark with director Richard Hill on an interim

basis. Investors will be looking out for comments on the company's turnaround strategy and the appointment for a permanent CEO.

Kontoor Brands Inc, the recently spun-off jeanswear business of VF Corp, is expected to detail how it plans to boost the sales and profitability of its Lee and Wrangler brands, which have so far failed to take advantage of a resurgent denim trend in the United States.

Online storage firm **Dropbox Inc** is expected to post a rise in second-quarter revenue, with the company earning more from a higher number of paying subscribers.

Freelance marketplace company **Fiverr International Ltd** is expected to report second-quarter earnings for the first time since its market debut in June. Investors will be looking for comments on forecast and how it will be performing the next quarter and the full-year.

Brazil's government statistics agency IBGE is expected to report monthly rate of **inflation** for July. The country's inflation rose at a slower rate of 0.01% in June.

Mexico's statistics institute is scheduled to publish **inflation** data for July. It rose 0.06% in June.

LIVECHAT - BONDS FOCUS

Reuters European Government Bonds Correspondent **Virginia Furness** looks at bond markets on the continent after the U.S. Federal Reserve rate decision and outlook. (0730 ET/1130 GMT) To join the conversation, [click here](#)



A file photo of the Symantec booth seen during the 2016 Black Hat cyber-security conference in Las Vegas, Nevada, U.S. August 3, 2016. REUTERS/David Becker

Market Monitor

The **S&P 500** recovered from steep early losses to end slightly higher as investors snapped up oversold shares and bond yields rebounded from significant lows that raised fears about a recession. Trading was choppy, however, and focus remained on interest rates. Interest rates futures suggested traders are building bets the Fed would cut interest rates three more times by year-end. **CVS Health** climbed 7.47%. **Tesla** was 1.16% higher. **Walt Disney** dropped 4.92% after its quarterly earnings missed analysts' forecast on higher investments in its streaming platform. The **energy sector** was down 0.76% at 429.08. The **Dow Jones Industrial Average** was down 0.09%, at 26,007.07. The **S&P 500** was up 0.08%, at 2,884.02 and the **Nasdaq Composite** ended 0.38% up, at 7,862.83.

Treasury yields fell on growing fears over a global economic downturn and bets the Federal Reserve would have to pick up its pace of interest rate cuts to counter growing recession risks. A closely watched U.S. recession indicator, the premium on three-month Treasury bill rates over 10-year Treasury yields elevated to its highest level since March 2007. Rate cuts in New Zealand, India and Thailand touched off a flood of buying of longer-dated bonds in Asia, which persisted into European and U.S. trading, analysts said. However, investor demand at a \$27 billion of 10-year government notes turned out softer than expected. The Treasury Department sold \$27 billion in 10-year government notes at a yield of 1.670%, the lowest yield for this debt maturity at an auction since August 2016. The bid-to-cover ratio was 2.20, the lowest reading since the prior quarterly refunding three months ago. **Thirty-year yields** were down 2.24% with a

price of 26/32, after they hit 2.123% earlier, which was not far from an all-time low of 2.089% set in July 2016, according to Refinitiv data. The **two-year notes** rose 1/32 to yield 1.59%.

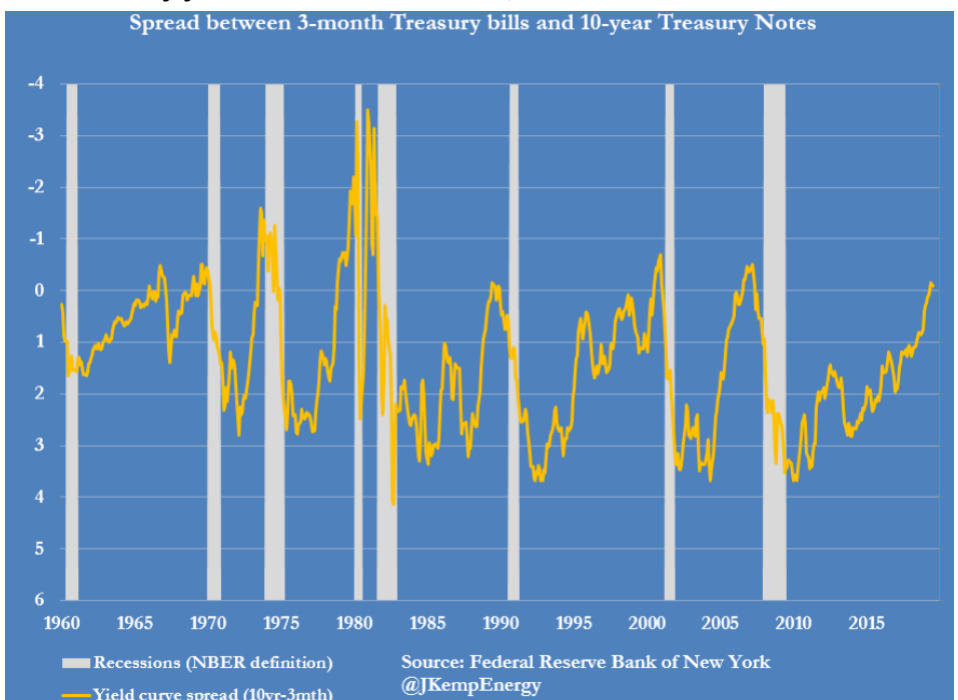
The Japanese **yen** rose against the dollar and the **Swiss franc** gained as worries over flagging international growth sent investors to safe-haven currencies. The **greenback** fell 0.23% against the **yen** to 106.19 yen. The **dollar** dropped 0.14% against the **Swiss franc** to 0.9749. The **dollar index** was last down 0.03% at 97.6.

Oil prices tumbled, extending recent heavy losses following a surprise build in U.S. crude stockpiles and fears that demand will shrink due to Washington's escalating trade war with Beijing. U.S. government data showed a build of 2.4 million barrels in U.S. stockpiles instead of the 2.8 million draw analysts had expected. U.S.

crude oil inventories are about 2% above the five-year average for this time of year. Gasoline inventories rose 4.4 million barrels, with U.S. Gulf Coast gasoline stocks hitting the highest on record for this time of year, the U.S. Energy Information Administration (EIA) data showed. **Brent crude futures** were down 2.78%, at \$57.3 a barrel. **U.S. crude futures** were down 2.67%, at \$52.2 a barrel.

Gold soared as investors rushed to safe havens, spooked by a host of uncertainties including U.S.-China trade and a slowing global economy. Other precious metals, except palladium, latched on to gold's rally, with silver breaking above the \$17 an ounce mark for the first time in more than a year. **Spot gold** gained 1.59% to \$1,497.24 per ounce, while **gold futures** climbed 1.74% to \$1,510.0 an ounce. **Silver** surged 3.68% to \$17.05 an ounce.

U.S. Treasury yield curve and recessions, 1960-2019



Top News

Tesla stands by safety claims despite U.S. probes, subpoenas over crashes

Tesla stood by its Model 3 safety claims in the face of regulatory scrutiny, while documents showed the top U.S. automotive safety watchdog issued at least five subpoenas since last year seeking information about crashes involving the company's vehicles. Tesla has said the Model 3 "was engineered to be the safest car ever built" with the lowest probability of injury of all vehicles ever tested by the National Highway Traffic Safety Administration (NHTSA). Regulators challenged that view last year, according to documents seen by Reuters. The NHTSA sent a cease-and-desist letter to Tesla on Oct. 17, for making "misleading statements" over safety ratings of the Model 3. Saying it was "not the first time" Tesla had disregarded its guidelines in a manner that could confuse consumers and "give Tesla an unfair market advantage," the agency also referred the issue to the Federal Trade Commission (FTC), which investigates unfair or deceptive acts within commerce.

CVS Health raises 2019 profit forecast after beating profit estimates

CVS Health raised its full-year profit forecast and reported higher-than-expected second-quarter results, as increased U.S. prescription drug prices fueled rebates to its pharmacy benefits business. The company raised its full-year adjusted earnings forecast to \$6.89 to \$7.00 per share, up from \$6.75 to \$6.90. Pharmacy benefit manager (PBM) revenue rose 4.2% to \$34.84 billion in the quarter, exceeding Wall Street estimates of \$34.2 billion compiled by Evercore ISI. But the company said high dispensing rates of cheap generic drugs limited growth.



A file photo of a Tesla Model 3 car leaving a cargo vessel at a port in Shanghai, China February 22. REUTERS/Stringer

CVS also said it expects increased competition for its PBM business in 2020. Revenue of \$21.45 billion from its retail drugstore chains was up 3.7% and also edged past analysts' estimates. But CVS said it is seeing less profit per prescription filled. Excluding items, CVS earned \$1.89 per share, topping analysts' estimates by 20 cents, according to IBES data from Refinitiv.

U.S. government contractors get first look at Huawei ban

The U.S. agency responsible for government contracts released an interim rule for a ban on federal purchases of telecommunications equipment from five Chinese companies, including Huawei. The ban is part of a broad U.S. push against Huawei Technologies, the world's largest telecommunications network gear maker, which Washington accuses of espionage and stealing intellectual property. Huawei has repeatedly denied it is controlled by the Chinese government, military or intelligence services. It has filed a

lawsuit against the U.S. government over the restrictions in the defense policy bill.

Former Defense Secretary Mattis rejoins General Dynamics board

Former U.S. Defense Secretary Jim Mattis rejoined the board of General Dynamics, seven months after quitting his job in the Trump administration over disagreements about foreign policy, the defense contractor said. Mattis, a retired Marine general, had served on General Dynamics' board but resigned in 2017 to take the top job at the Pentagon after being nominated by U.S. President Donald Trump. Mattis resigned from the Defense Department in December after clashing with Trump on issues such as the president's abrupt decision to pull troops out of Syria and Afghanistan. "Jim is a thoughtful, deliberate and principled leader with a proven track record of selfless service to our nation," said General Dynamics Chairwoman and Chief Executive Phebe Novakovic in a statement. "We are honored to have him on our board."

New York Times forecasts weakness in digital ads

The New York Times fell short of Wall Street estimates for revenue and warned of declines in digital advertising for the rest of the year. The outlook overshadowed a better-than-expected second-quarter profit, helped by the 167-year old newspaper's efforts to make money from digital subscribers to counter a relentless decline in readership of its broadsheets. The company said it now sees digital advertising revenue to fall in the high-single digits percentage, attributing the drop to the timing of some large-scale, multi-month deals. The Times added 197,000 digital-only subscribers in the quarter, pushing total subscriptions to 3.78 million. Its digital advertising revenue rose about 14%. The Times said its \$1 per week introductory offer weighed on average revenue per user (ARPU), which declined 9% from last year. Total revenue rose 5% to \$436.3 million, missing analysts' average estimate of \$438.7 million, according to IBES data from Refinitiv.

GM wins victory in ignition switch defect lawsuits

General Motors persuaded the U.S. federal judge who oversees nationwide litigation over defective ignition switches to narrow claims by owners who said their vehicles lost value because of the defect, which has been linked to 124 deaths. In a decision late on Tuesday afternoon, U.S. District Judge Jesse Furman said owners in three "bellwether" states - California, Missouri and Texas - could not seek damages based on the difference in value between what they paid for their defective vehicles and what the vehicles were really worth. He said the owners' failure to show the fair market value of their vehicles, despite testimony from an expert witness, created an "absence of evidence on an essential element" of their claims, making it impossible for a jury to assess damages. The Manhattan-

based judge also said that while damages could be measured by costs to repair defective vehicles, they could end up being zero if GM footed the bill.

Wendy's backs full-year profit target after narrow beat

Wendy's stuck to its full-year profit forecast after edging past analysts' estimates for second quarter in the face of a handful of major marketing investments by some of its biggest rivals. Wendy's has also revamped its menus, launching the "\$5 Biggie Bag combo", expanding its "Made to Crave" menu and adding a parmesan caesar chicken salad to its offering. Wendy's has also invested in remodeling its restaurants and adding kiosks, while ramping up delivery through a partnership with DoorDash. These efforts lifted North America same-stores sales growth 1.4% in the quarter, slightly above analysts' average estimate of 1.36%. Excluding certain items, Wendy's posted adjusted profit of 18 cents per share in the quarter, beating estimates by 1 cent, according to IBES data from Refinitiv. The company also reaffirmed its full-year adjusted profit forecast of about 3.5% to 7% growth, which Bernstein analyst Sara Senatore said was "likely to be viewed positively."

FedEx ends ground delivery partnership with Amazon

FedEx confirmed it would terminate its contract with Amazon.com for small-package ground deliveries, as the online retailer focuses on building out its own delivery network. The move by the company comes two months after it decided not to renew its contract with Amazon for U.S. cargo delivery through its plane-based express service. Amazon in a statement said it is "constantly innovating to improve the carrier experience and sometimes that means reevaluating our carrier relationships." Meanwhile, FedEx Ground is working to wring out more residential profit by shifting the delivery

of nearly 2 million SmartPost packages from U.S. Postal Service mail carriers to its own drivers. That should lower costs by increasing the number of parcels dropped at every stop.

Capri cuts sales forecast as Michael Kors demand slows

Capri Holdings missed quarterly revenue estimates and cut its full-year sales forecast, as the high-end fashion house struggled with slowing demand for its Michael Kors brand at department stores and at its own retail outlets. Michael Kors still depends heavily on selling through department stores, where sales are struggling as more shoppers choose to buy online. The brand is also rolling back discounts and inventories at its own stores as it looks to drive more full-price sales. Michael Kors revenue decreased 4.8% to \$981 million and sales at Jimmy Choo, Capri's stiletto brand which is also foraging into handbags, fell 8.7% to \$158 million in the reported quarter. Net income attributable to the company fell to \$45 million from \$186 million, due to a \$97 million impairment charge. For the full year, Capri expects revenue of \$5.8 billion, down from its earlier forecast of \$6 billion.

Subway to test Beyond Meat meatball in North America

Subway Restaurants will test Beyond Meat meatballs in 685 restaurants across the United States and Canada starting next month, the latest chain to jump on the meat alternatives bandwagon. Subway said it would use the plant-based meatballs in its trademark 'Meatball Marinara sub' at the restaurants for a limited period. Plant-based meat alternatives have seen booming interest from consumers and restaurants, supporting startups like Beyond Meat and its competitor Impossible Foods, and even sparking interest from veteran meat companies such as Tyson Foods and Perdue Foods.



Muslims pray at the Grand Mosque during the annual Haj pilgrimage in the holy city of Mecca, Saudi Arabia August 6. REUTERS/Umit Bektas

Insight and Analysis

COLUMN-Global economy is probably in recession: Kemp

The global economy is probably in recession, with most cyclical indicators showing business activity is flat or falling. Recessions become obvious only once they are well established given the lagging nature of most economic data. And end-of-cycle recessions are usually impossible to distinguish from mid-cycle slowdowns until well after the slowdown has started. The arrival of a recession is always controversial at the time and usually missed by most forecasters, as the leading business-cycle economist Victor Zarnowitz noted.

FOCUS-Patient groups push back against Gilead's pricey HIV prevention treatment

Gilead Sciences hopes to soon introduce a pricey new pill to prevent HIV in people at risk of contracting the infection, but the drugmaker faces opposition from an unusual source: patient advocates. Such groups have traditionally lobbied for insurance coverage of newer HIV drugs regardless of expense. But at least three U.S. organizations now question whether Gilead's Descovy would be the best option for most people at risk of exposure.

MMT may be Democrats' economic cure, but only Trump got the memo

From her home overlooking Setauket Harbor on Long Island's North Shore, a motorboat bobbing at the dock, Stephanie Kelton hopes to revolutionize how the U.S. government manages the economy. It isn't always a pleasant task. A key figure in the "Modern Monetary Theory" economic camp, her assertions that the federal government could spend freely for things like a jobs guarantee or Green New Deal without risking runaway inflation, a debt default or a clubbing by global creditors have been Twitter-bombed by mainstream economists as left-wing free lunchism.

CANADA

Coming Up

Statistics Canada is likely to report **new home prices** were flat in June, after having fallen 0.1% in May.

Canadian auto parts maker **Magna International Inc** is expected to report a lower second-quarter profit, as the

U.S.-China trade dispute put pressure on costs and slowing global demand weighed on volumes. Investors will look for commentary on 2019 outlook after the company lowered its forecast citing lower earnings from a transmission joint venture in China.

TSE's S&P/TSX composite	Price	C\$ chng	% chng
GAINERS			
B2Gold Corp	5.16	0.53	11.45
First Majestic Silver Corp	13.92	0.80	6.10
Fanning International Inc	22.93	1.31	6.06
SNC-Lavalin Group Inc	17.35	0.99	6.05
LOSERS			
Nuvista Energy Ltd	2.24	-0.35	-13.51
Eldorado Gold Corp	10.43	-0.92	-8.11
Ero Copper Corp	21.56	-1.89	-8.06
Ensign Energy Services Inc	3.36	-0.24	-6.67

MARKET MONITOR

Canada's **main stock index** rebounded to end higher, with the **Toronto Stock Exchange's S&P/TSX composite index** rising 0.72%, at 16,265.22.

The **materials sector** was trading higher, up 1.61% at 264.98. **B2gold** jumped 11.45%, and **Semafo** rose 5.75%. The **energy sector** dropped 0.45% to 124.28. **Nuvista Energy** dropped 13.51% and **Ensign Energy Services** slipped 6.67%.

The **U.S. dollar** was 0.16% up against the **Canadian dollar** at C\$1.3299.

Top News

Canada's Ivey purchasing index shows faster expansion in July

The pace of purchasing activity in Canada, measuring the monthly variation in economic activity, picked up in July amid increases in employment and higher prices, according to Ivey Purchasing Managers Index (PMI) data released. The seasonally adjusted index rose to 54.2 from 52.4 in June, surpassing analysts' expectations for 53.0. The gauge of employment rose to an adjusted 56.6 from 52.7 in June, while the adjusted supplier deliveries index fell to 46.0 from 48.9. Meanwhile, the inventories index declined to an adjusted 46.9 from 50.9, while the prices index jumped to an adjusted 59.2 from 55.0. The unadjusted index fell to 51.2 from 53.7.



SNC-Lavalin says court okays highway stake sale to CPPIB

SNC-Lavalin Group said a ruling by a Canadian court would allow it to proceed with the sale of its 10.01% stake in a Canadian toll highway to Canada Pension Plan Investment Board (CPPIB). Two shareholders in the Highway 407 toll road operator were trying to acquire SNC's stake for C\$3.25 billion, with the dispute headed to Ontario Superior Court on June 21 to settle which one of them would buy the

stake. SNC shareholders have been closely watching the Highway 407 sale, which will be used to pay down debt.

After protests, Alamos CEO defends Turkish mine project against 'misinformation'

Alamos Gold has defended its environmental record at a mining project in western Turkey against a wave of protests, saying it had paid for future reforestation at the site and denying cyanide would leak into the surrounding area. Thousands of Turks and opposition lawmakers protested on Monday in the Canakkale province against expected pollution from the mine, saying Alamos had cut down more trees than it had declared and would use cyanide, contaminating water in the region.



WEALTH NEWS

TRUMP ON FED RATE CUT

Trump says U.S. Federal Reserve 'too proud to admit mistake'

U.S. President Donald Trump said the U.S. Federal Reserve must cut rates "bigger and faster" for the United States to be competitive against other countries. "Our problem is a Federal Reserve that is too proud to admit their mistake of acting too fast and tightening too much (and that I was right!). They must Cut Rates bigger and faster, and stop their ridiculous quantitative tightening NOW," Trump said in a series of Twitter posts. The Republican president has, for months, been calling on Fed Chairman Jerome Powell and Fed policymakers to lower interest rates to support the U.S. economy. Meanwhile, the U.S. Federal Reserve has eased policy substantially since late last year, but sluggish inflation and concerns over the trade outlook could mean more interest rate cuts are needed, Chicago Fed President Charles Evans said. To read more, [click here](#)



A file photo of U.S. President Donald Trump looking on as Jerome Powell moves to the podium at the White House in Washington, U.S., November 2, 2017. REUTERS/Carlos Barria

ARAMCO IPO

Saudi Aramco valuation gap persists as IPO talks resume—sources

Saudi Crown Prince Mohammed Bin Salman is insisting on a \$2 trillion valuation of oil firm Aramco, even though some bankers and company insiders say the kingdom should trim its target to around \$1.5 trillion, industry and banking sources said.

PIMCO ON NEGATIVE YIELD

Negative U.S. bond yields may become reality - PIMCO

Investors may have to grapple with the possibility of the once-unthinkable becoming reality - negative U.S. Treasury bond yields, according to money manager Pacific Investment Management Co. (PIMCO).

TRUMP ON CHINA TRADE

Trump says China is 'killing us with unfair trade deals'

U.S. President Donald Trump said his tough stance on China's behavior in global markets would ultimately benefit the American economy, even as Beijing signaled it could strike back by curbing sales of critical chemicals known as rare earths.

VISION FUND TO BEGIN INVESTING

SoftBank says Vision Fund 2 could start investing soon, bags big gains on first

SoftBank Group's second Vision Fund could start investing as soon as next month, founder and Chief Executive Masayoshi Son said, as the technology conglomerate reported a leap in profits at its first \$100 billion fund.

QEP TO REMAIN INDEPENDENT

Oil producer QEP ends sale process, settles with activist Elliott

QEP Resources will remain an independent oil and gas producer after ending a half-year process to sell itself without a deal, the company said, deciding instead to work with a rebuffed suitor to identify further cost savings.

PERMIRA FUNDS TO ACQUIRE CAMBREX

Permira Funds to buy drug contract manufacturer Cambrex for \$2.02 billion

Permira Funds will buy Cambrex for about \$2 billion, the drug contract development and manufacturing company said.

KEY RESULTS

Company Name*	Quarter	ET	Smart Estimates	EPS Estimates**	Year Ago	Rev Estimates (mln)
Activision Blizzard	Q2	AMC	\$0.27	\$0.26	\$0.41	\$1,187.67
Cardinal Health	Q4	BMO	\$0.93	\$0.93	\$1.01	\$36,814.50
CBS Corp	Q2	AMC	\$1.13	\$1.12	\$1.12	\$3,714.63
DXC Technology	Q1	AMC	\$1.71	\$1.71	\$1.93	\$4,864.49
Kraft Heinz	Q2	BMO	\$0.61	\$0.61	\$0.89	\$6,061.79
Norwegian Cruise Line Holdings	Q2	07:00	\$1.26	\$1.26	\$1.21	\$1,618.22
Nektar Therapeutics	Q2	AMC	-\$0.79	-\$0.80	\$5.33	\$26.65
News Corp	Q4	AMC	\$0.03	\$0.03	\$0.08	\$2,548.17
Pinnacle West Capital	Q2	BMO	\$1.42	\$1.42	\$1.48	\$979.37
Perrigo Company	Q2	BMO	\$0.80	\$0.79	\$1.22	\$1,133.53
Symantec	Q1	AMC	\$0.33	\$0.33	\$0.34	\$1,185.84
Viacom	Q3	BMO	\$1.07	\$1.07	\$1.18	\$3,327.88

*Includes companies on S&P 500 index. **Estimates may be updated or revised; release times based on company guidance or past practice.

I/B/E/S EPS and revenue estimates, and StarMine Smart Estimates, provided by Refinitiv.

The Financial and Risk business of Thomson Reuters is now Refinitiv.

The Day Ahead - North America is compiled by Sourav Bose and Yoganand K N in Bengaluru.

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