

THE DAY AHEAD

MARKET RECAP at 4 pm ET

Stocks rose on gains in Apple and as investors set aside worries about the U.S.- China trade war. **Longer dated treasury yields** rose on decreased risk appetite. A soaring **dollar** pushed **gold** prices lower. **Oil** prices fell as supply concerns faded.

STOCKS	Close	Chng	%Chng	Yr-high	Yr-low
DJIA	26916.15	135.83	0.36	27398.68	21712.53
Nasdaq	7999.34	59.71	0.75	8339.64	6457.13
S&P 500	2976.70	14.91	0.50	3027.98	2443.96
Toronto	16658.63	-35.64	-0.21	16947.23	13776.88
FTSE	7408.21	-18.00	-0.24	7727.49	6599.48
Eurofirst	1545.67	4.47	0.29	1554.34	1308.86
Nikkei	21755.84	-123.06	-0.56	22362.92	19241.37
Hang Seng	26092.27	137.46	0.53	30280.12	24896.87

TREASURIES	Yield	Price
10-year	1.6732	0/32
2-year	1.6237	0/32
5-year	1.5473	0/32
30-year	2.1182	5/32

FOREX	Last	% Chng
Euro/Dollar	1.0897	-0.37
Dollar/Yen	108.11	0.18
Sterling/Dollar	1.2291	0.02
Dollar/CAD	1.3246	0.02
TR/HKEX RMB	91.42	0.04

COMMODITIES (\$)	Price	Chng	% chng
Front Month Crude /barrel	54.23	-1.68	-3.00
Spot gold (NY/oz)	1472.88	-23.68	-1.58
Copper U.S. (front month/lb)	0.0256	-0.0002	-0.89
CRB Index Total Return	183.35	-1.84	-0.99

S&P 500	Price	\$ Chng	% Chng
GAINERS			
Jefferies Financial Group Inc	18.40	0.64	3.60
L Brands Inc	19.59	0.65	3.41
Marriott International Inc	124.37	3.60	2.98
LOSERS			
National Oilwell Varco Inc	21.21	-0.83	-3.77
Baker Hughes A GE Co	23.21	-0.83	-3.45
Marathon Petroleum Corp	60.72	-1.70	-2.72

Coming Up

The Institute for Supply Management (ISM) releases its **purchasing managers index (PMI)** for September. The report is likely to show that the **U.S. manufacturing sector** rebounded to 50.1 in the month after contracting in for the first time in 3-1/2 years to 49.1 in August. **Markit Manufacturing PMI** data for September is also scheduled for release. Separately, the Census Bureau is expected to report **construction spending** increased 0.4% in August after rising 0.1% in July.

Federal Reserve Bank of Chicago President **Charles Evans** is scheduled to speak on "monetary policy issues in a U.S. context" before the Global Interdependence Center "Central Banking Series: Frankfurt".

Separately, the St. Louis Fed President **James Bullard** will give welcome remarks before the seventh annual community banking in the 21st century research and policy conference in St. Louis. Federal Reserve Board Governor **Michelle Bowman** is also

scheduled to speak at the same conference on "research into community banking." Meanwhile, Federal Reserve Vice Chair **Richard Clarida** will speak at the conference on nontraditional data, machine learning, and natural language processing in macroeconomics.

On **Brazil's** economic calendar, **industrial output data** for August is scheduled for release. The industrial production fell 0.3% in July. Data on **Markit Manufacturing PMI** and **trade balance** for September are also scheduled for release. Separately, **Mexico's Markit Manufacturing PMI** data for September is expected. The index was at 49 in August.

LIVECHAT- EURO ZONE ECONOMIC VIEW

ODDO BHF Chief Economist **Bruno Cavalier** examines the euro zone economy's health and the potency of the threats it faces. (0700 ET/1100 GMT) To join the conversation, [click here](#)

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
Markit Manufacturing PMI Final for Sep	0945	--	51.0
Construction spending mm for Aug	1000	0.4%	0.1%
ISM Manufacturing PMI for Sep	1000	50.1	49.1
ISM Manufacturing Prices Paid for Sep	1000	48.5	46.0
ISM Manufacturing Employment Index for Sep	1000	--	47.4
ISM Manufacturing New Orders Index for Sep	1000	--	47.2
Texas Service Sector Outlook for Sep	1030	--	0.2
Dallas Fed Services Revenues for Sep	1030	--	7.8

Market Monitor

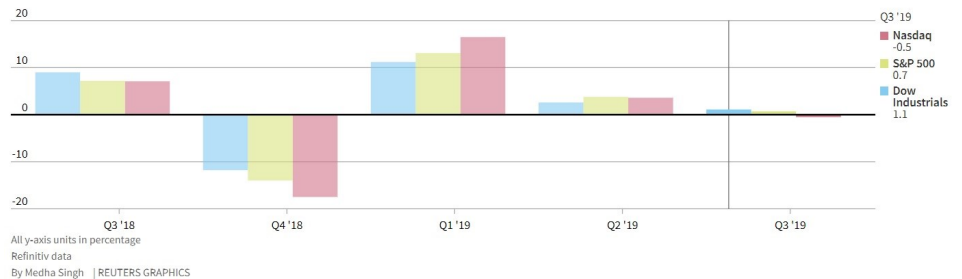
Stocks rose helped by gains in Apple, Microsoft and Merck & Co as investors set aside worries about the U.S.-China trade war. Shares of **Apple** rose 2.35% after Chief Executive Officer Tim Cook told a German daily that sales of the company's newest iPhones were off to a strong start, while JP Morgan raised its forecast for shipment volumes. The **S&P 500 technology index** added 1.04% and the **health care index** ended about 0.90% higher. U.S.-listed shares of Chinese firms **Alibaba Group Holding** ended 0.69% up and those of **Baidu** ended 1.53% higher. The **Dow** was up 0.36% at 26,916.15 points, while the **S&P 500** gained 0.50% to 2,976.68. The **Nasdaq** added 0.75% to 7,999.34. For the month, the **S&P** rose 1.72%, the **Dow** added 2.06%, the **Nasdaq** gained 0.46%. For the quarter, the **S&P** rose 1.19%, the **Dow** added 1.19%, the **Nasdaq** shed 0.09%.

Treasury yields were little changed as month- and quarter-end flows helped erase the yield curve steepening that happened earlier in the session. "It is peculiar that the market is less and less confident that the Fed is going to be providing" another rate cut this year, said John Herrmann, director of U.S. rates strategies at MUFG Securities. "In the last couple of hours of trading, maybe it's just some of the flows surrounding month-end and quarter-end." **Benchmark notes** were flat yielding 1.6732%. **2-year notes** were flat yielding 1.6257%. **30-year bonds** were up 5/32 to yield 2.1182%. The **spread between the two- and 10-year note yields** fell to 4.40 basis points after rising as high as 6.2 basis points earlier in the day.

The **euro** fell to its lowest in two-and-a-half years against the **U.S. dollar** as

Wall Street's third quarter performance

Three main indexes are headed for their worst quarterly performance of the year



[Click on the chart for an interactive graphic.](#)

concerns about euro zone growth weighed on the single currency, while the greenback benefited from seasonal demand and uncertainty arising from the U.S.-China trade war. German annual inflation unexpectedly slowed for the third consecutive month in September, data showed. "The German CPI print this morning was a little bit on the disappointing side," said Bipan Rai, North America head of FX strategy at CIBC Capital Markets in Toronto. Demand for dollars heading into the last quarter of the year is also boosting the greenback. "In Q4 we tend to see strong seasonal demand for the U.S. dollar, and given the fact that euro/dollar is the most frequently traded pair in the foreign exchange market, that certainly means that we could be seeing some further downside in the euro going forward," Rai said. The **euro** was last down 0.37% at \$1.0897, after earlier falling to \$1.0883, the lowest since May 2017. The **dollar index** was 0.27% higher at 99.37.

Oil prices fell on fading concerns of supply shortfalls and conflicts in the Middle East after the Sept. 14 attack on Saudi Arabia. "The U.S. and China are still far from any type of agreement. The concern is oil demand is not going to be there," said Kyle Cooper, an oil analyst at IAF Advisors. The "much

quicker than expected return of Saudi oil (supply) as we go into refinery maintenance season" was weighing on prices, said Andy Lipow, president of Lipow Oil Associates in Houston. **Brent crude futures** were down 1.87%, at \$60.75 a barrel. **U.S. crude futures** fell 3.02%, to \$54.22 a barrel.

Platinum and **gold** led a sharp decline across precious metals driven by a soaring dollar, with deficit-hit palladium too giving up some gains from a record rally that saw it breach \$1,700 per ounce. "There is strong fabrication demand but a good part of this is speculative demand from investors who expect prices to rise and also people who are getting out of gold, silver and platinum because those prices are falling, some of them are shifting into palladium," said Jeffrey Christian, managing partner of CPM Group. "There's a lot of concern that there isn't a lot of palladium around; a big part of that is people who own the metal don't want to sell at current prices. They want to see how high the price goes before they keep their profits." **Spot palladium** eased 0.41% to \$1674.03 an ounce. **Platinum** dropped 4.96% to \$884.41 an ounce. **Spot gold futures** shed 1.58% to \$1472.86 an ounce. **U.S. gold futures** were down 1.75% at \$1480.10 an ounce.

Top News

WeWork throws in the towel on its ill-fated IPO

WeWork's parent The We Company said it will file to withdraw its initial public offering, a week after the SoftBank-backed office-sharing startup ousted founder Adam Neumann as its chief executive officer. According to two sources familiar with the matter, the company is currently looking to trim its workforce and slow down its expansion in order to burn through less cash and be less dependent on fresh funding. The company is in talks to raise fresh funding from investors, including SoftBank, the sources added. "We have decided to postpone our IPO to focus on our core business, the fundamentals of which remain strong," WeWork's newly appointed co-CEOs Artie Minson and Sebastian Gunningham said. "We have every intention to operate WeWork as a public company and look forward to revisiting the public equity markets in the future," Minson and Gunningham added.

Forever 21 closing stores in bankruptcy filing shows limits to fast fashion

Fast-fashion retailer Forever 21 filed for bankruptcy late on Sunday, joining a growing list of brick-and-mortar companies that have seen sales hit by the rise of competition from online sellers like Amazon.com and the changing fashion trends dictated by millennial shoppers. Forever 21, which has 815 stores in 57 countries, said the restructuring will allow it to focus on the profitable core part of its operations and shut stores in some international locations. It has requested court approval to close up to 178 U.S. stores outside of its major markets. On its website, Forever 21 sales included tops that started at \$3 and dresses, handbags and jewelry and pants for \$20 and under.



A file photo of people standing outside a WeWork co-working space in New York City, January 8. REUTERS/Brendan McDermid

Blackstone to buy U.S. warehouses from Colony Capital in \$5.9 billion deal

Blackstone Group said it would buy U.S. industrial warehouses from real estate and investment management firm Colony Capital in a \$5.9 billion deal, to capitalize on the e-commerce boom. The Colony Capital deal consists of 60 million square feet across 465 warehouses in 26 U.S. markets, with particular concentrations in Dallas, Atlanta, Florida, northern New Jersey and California, the company said. The deal, which is expected to close in the fourth quarter, is expected to garner net proceeds in excess of \$1.2 billion to Colony.

U.S. online privacy rules unlikely this year, hurting big tech

A U.S. online privacy bill is not likely to come before Congress this year, three sources said, as lawmakers disagree over issues like whether the bill should preempt state rules, forcing companies to deal with much stricter legislation in

California that goes into effect on Jan. 1. The delay is a setback for companies ranging from Amazon and Facebook to Alphabet's Google and retailers like Walmart, who either directly collect shopper information to run their websites, or provide free services and derive revenues from advertising that relies on online data collection. While the sources, who are involved in the negotiations, still think it is possible at least one discussion draft of the bill could land before the year ends, congressional negotiators must still agree on whether it is adequate to simply ask consumers to consent to collection of personally identifiable information and give them the opportunity to opt out and how the new law would be enforced.

Sempra Energy to sell Peruvian businesses to China Yangtze for \$3.59 billion

Sempra Energy said it would sell its Peruvian businesses to a unit of China Yangtze Power for \$3.59 billion, as part

of a planned exit from South America to focus on its core U.S. and Mexican markets. Sempra intends to use the deal proceeds to bolster its balance sheet and fund capital needs for its core utilities in California and Texas, Chief Executive Jeffrey Martin said. Elliott no longer own any shares in Sempra, according to the fund's latest quarterly filing. Sempra also said it was continuing with the sale process for its businesses in Chile, including its 100% stake in Chilquinta Energía and Tecnores SA. The company said it expected to announce an agreement in the fourth quarter.

U.S. FDA issues warning letters to websites selling illegal opioids

The U.S. Food and Drug Administration and the Drug Enforcement Administration (DEA) jointly issued warning letters to four online networks for illegally marketing unapproved and misbranded versions of opioid medicines, the agencies said. The networks which were issued the warning letters are Divyata, Euphoria Healthcare, JCM Dropship and Meds4U, which operate a total of 10 websites. Misbranded drugs are those that fail to bear adequate directions for their intended use, the FDA said. The networks also violated the Controlled Substances Act by not registering the online pharmacies with the DEA despite advertising for the sale of opioids, the agencies said. In case the online networks fail to take corrective action within 15 working days, the websites' domain name registrars may be informed, the agencies said.

Chrysaor completes acquisition of Conoco's UK North Sea assets

North Sea oil producer Chrysaor completed a \$2.675 billion acquisition of ConocoPhillips' British North Sea oil and gas business, cementing the private equity-backed firm's position as one the basin's top producers. The

Conoco assets will add around 72,000 barrels of oil equivalent per day to Chrysaor's production, bringing their total output in the first half of 2019 to 195,000 boed, Chrysaor said in a statement. The deal has an effective date of Jan. 1, 2018. Chrysaor Chief Executive Officer Phil Kirk said production is expected to average below 195,000 boed in 2019 and between 180,000 to 190,000 boed next year. The company remains acquisitive and does not foresee any asset disposals at the moment, Kirk told Reuters in an interview.

Fintech firm Revolut to hire 3500 staff in global push with Visa

British-based digital banking app Revolut is set to hire around 3500 staff as it expands into 24 new markets thanks to a new global deal with payments giant Visa, the two companies said. The deal with Visa expands an existing agreement between the two firms and will see Revolut expand from its current markets of Europe and Australia to open in the United States and Singapore by the end of this year, with Canada and Japan to follow, Revolut said. Revolut will then launch in other Latin American and Asian markets but does not have a fixed timeline, its chief executive and founder Nikolay Storonsky told Reuters. "We are around 1500 people now and by summer next year we plan to be around 5000," he said. The expansion into new markets will be subject to Revolut getting the necessary regulatory approvals.

BP CEO Dudley draws up plans to step down -sources

BP Chief Executive Officer Bob Dudley (*pictured*) is drawing up plans to step down next year, ending a tumultuous decade at the helm of the oil and gas company that swung from near collapse in 2010 to rapid growth today,



sources close to the company said. His retirement plans were discussed at BP's board meeting in the United States last week, but no final date has been decided, according to the sources. A BP spokesman declined to comment. Sky News reported on Saturday that Dudley plans to step down within a year and that an announcement could be made by the end of 2019. There has still been no decision on a successor, the sources said. Chief Financial Officer Brian Gilvary and Bernard Looney, head of oil and gas production, are seen as leading candidates, sources have previously told Reuters.

AstraZeneca strengthens Lynparza push with prostate cancer data

AstraZeneca presented results for a trial of its Lynparza drug against prostate cancer, which it hopes could lead to wider regulatory approval for the treatment for use against more forms of the disease. The British drugmaker, together with development partner Merck, said Lynparza was shown to delay disease progression in an aggressive and difficult-to-treat type of prostate cancer by a median 3.8 months in the group most sensitive to the treatment. The data, presented at the annual conference of the European Society for Medical Oncology (ESMO) in Barcelona, adds to further promising results presented on Saturday at the conference that may lead to wider use in women suffering from ovarian cancer.



An anti-government protester throws a molotov cocktail during a demonstration near the Legislative Council building in Hong Kong, China, September 29. REUTERS/Athit Perawongmetha

Insight and Analysis

PREVIEW-Third quarter could mark turning point in U.S. profit cycle

As investors prepare for U.S. corporations to report financial results next month, they could look past recent sluggish growth and find comfort as earnings look set to rebound after the third quarter. Profits were strong throughout 2018 because of the tax windfall, so comparisons to those earnings periods mean growth has been relatively more muted this year. Those comparisons will get "easier" in Wall Street parlance in coming months, with the third quarter set to mark a low point in the recent earnings cycle.

Mexico's Pemex seeks control of US oil firm's billion-barrel find

When U.S. oil firm Talos Energy found nearly a billion barrels off Mexico's southern Gulf coast two years ago, it marked the first discovery by a foreign firm since the oil industry was nationalized eight decades earlier. Now Mexico's state-run oil firm Pemex wants to take over the lucrative project, according to two former Mexican energy officials and two company executives with knowledge of internal Pemex discussions. Talos was the first to find oil, in a shallow-water field it named Zama after the Maya word for dawn.

POLL-Oil price seen holding steady on Mideast tension, global downturn

Oil prices are likely to remain steady this year as supply shocks from Saudi Arabia fail to lift prices in a market grappling with flagging demand, a Reuters survey showed, as warnings of a global economic deceleration mount. The survey of 53 economists and analysts forecast Brent crude would average \$65.19 a barrel in 2019, little changed from \$65.02 forecast last month. West Texas Intermediate crude futures were seen averaging \$57.96 per barrel against last month's \$57.90 forecast. WTI prices have averaged \$57.11 so far this year.

CANADA

Market Monitor

Canada's main stock index fell.

The **Toronto Stock Exchange's TSX** fell 0.21% to 16,658.63.

The **U.S. dollar** was down 0.02% against its **Canadian counterpart** at C\$1.3241.



REUTERS/Mark Blinch

COMING UP

Statistics Canada is likely to report that **Canada's GDP** grew at a 0.1% rate on a monthly basis in July, following June's reading of 0.2%. **Markit Manufacturing PMI** data for September is also slated for release.

TSE's S&P/TSX composite	Price	C\$ chng	% chng
GAINERS			
Interfor Corp	14.00	0.40	2.94
Bombardier Inc	1.79	0.05	2.87
First Quantum Minerals Ltd	11.13	0.30	2.77
LOSERS			
CannTrust Holdings Inc	1.49	-0.11	-6.88
Iamgold Corp	4.52	-0.32	-6.61
Turquoise Hill Resources Ltd	0.62	-0.04	-6.06

Top News

Brookfield to take 45% stake in BrandSafway for \$1.3 billion

Investment manager Brookfield Business Partners said it will pay \$1.3 billion for a 45% stake in industrial services company BrandSafway from private equity firm Clayton, Dubilier & Rice. The deal values BrandSafway at about \$6.7 billion, including debt of about \$3.8 billion, according to Reuters calculations. Brookfield said CD&R will own a 45% stake after the deal, with the remaining 10% to be held by BrandSafway's management. CD&R first invested in BrandSafway in 2013. The deal adds a construction services company, with customers including ExxonMobil and Royal Dutch Shell, to Brookfield's portfolio. Brookfield, a spinoff from Brookfield Asset Management, primarily invests in business services and industrial operations related companies.

U.S. court allows Crystallex to advance in case against refiner Citgo

A U.S. appeals court ruled that Canadian gold mining company Crystallex can move ahead with efforts

to seize shares in oil refining firm Citgo as part of a dispute with Venezuela, Citgo's ultimate owner. Crystallex International had won a \$1.4 billion judgment for expropriation of its assets



REUTERS/Jonathan Bachman

under late socialist leader Hugo Chavez, and later won court rulings in the United States allowing it to auction Citgo shares for compensation. The decision by the 3rd U.S. Circuit Court of Appeals lifted a decision by a lower court that had put a stay, or a temporary halt, on the sale of Citgo shares at the request of Venezuelan state oil company PDVSA. "The foregoing motion to lift the stay of the District Court proceedings is granted," wrote judge Thomas L. Ambro. Crystallex declined comment. Allies of Juan Guaido, the head of Venezuela's

opposition-controlled National Assembly, have repeatedly vowed to prevent Citgo from falling into the hands of creditors.

Kinross hits pause on Russia after gold project deal

Kinross Gold is putting future deals in Russia on hold after snapping up a development project in a country hit by Western sanctions. The Toronto-based miner in July acquired the undeveloped Chulbatkan asset from closely held N-Mining for \$283 million in cash and shares. The acquisition will add 3.9 million indicated ounces of gold to Kinross' books, according to the company. The deal with N-Mining does not breach any sanctions but still requires Russian approval. The deal follows a years-long effort by Kinross Chief Executive Paul Rollinson to cultivate ties in Russia even as diplomatic relations with the West – including Canada – have soured. Russian operations accounted for one-fifth of 2018 revenue for Kinross, according to Refinitiv data. A Kinross spokesman said it expects the deal to close as scheduled early next year.

WEALTH NEWS

SINO - U.S. TRADE EFFECTS

On U.S. delisting threat, China says 'decoupling' would harm both sides

China warned of instability in international markets from any "decoupling" of China and the United States, after sources said the Trump administration was considering delisting Chinese companies from U.S. stock exchanges. The move would be part of a broader effort to limit U.S. investment in Chinese companies, two sources briefed on the matter told Reuters last week, in what would be a radical escalation of U.S.-China trade tensions. The news had earlier been reported by Bloomberg. A third source said the delisting idea was motivated by growing security concerns within the administration of U.S. President Donald Trump over Chinese companies' activities. White House trade adviser Peter Navarro dismissed the reports as "fake news."



A file photo of Chinese and U.S. flags fluttering near The Bund in Shanghai, China, July 30. REUTERS/Aly Song

M&A STRUGGLES

Global Q3 M&A sinks to 3-yr low amid U.S.-China trade war fears

Global mergers and acquisitions plunged 16% year-on-year to \$729 billion in the third quarter, according to Refinitiv data, the lowest quarterly volume since 2016, as growing economic uncertainty curbed the risk appetite of companies considering deals.

OPEC SURVEY

OPEC oil output sinks to lowest since 2011 after Saudi attacks -Reuters survey

OPEC oil output has fallen to an eight-year low in September after attacks on Saudi oil plants cut production, deepening the impact of a supply pact and U.S. sanctions on Iran and Venezuela, a Reuters survey found.

COLUMN

Hedge funds resume selling oil as focus turns back to economy: John Kemp

Hedge funds resumed selling petroleum as Saudi Arabia ramped up output following attacks on its oil installations and the focus shifted back to the poor health of the global economy and oil consumption.

POLICY CHANGES

U.S. allows Fannie Mae, Freddie Mac to start keeping profits

Housing giants Fannie Mae and Freddie Mac will be permitted to retain a total of \$45 billion in earnings going forward, as an initial step toward exiting government control.

CHARTING NEW TERRITORIES

PayPal to enter China market through local acquisition

U.S. digital money transfer platform PayPal has obtained Beijing's approval to buy a controlling stake in a domestic payments firm, which would make PayPal the first foreign firm to enter China's payment services market.

DEAL HURDLES

Sunrise's UPC takeover fight grinds on as Freenet spurns concession

Sunrise Communications slashed the size of a rights offer but this failed to secure the support of a major shareholder for its \$6.35 billion purchase of Liberty Global's Swiss UPC unit.



ON THE RADAR

Events	ET	Poll	Prior
Wed: ADP national employment for Sep	0815	140,000	195,000
ISM-New York Index for Sep	0945	--	879.0
ISM New York Business Conditions for Sep	0945	--	50.3
Thu: Challenger layoffs for Sep	0730	--	53,480
Initial jobless claims	0830	215,000	213,000
Jobless claims 4-week average	0830	--	212,000
Continued jobless claims	0830	1.645 mln	1.650 mln
Markit Composite Final PMI for Sep	0945	--	51.0
Markit Services PMI Final for Sep	0945	--	50.9
Durables ex-defense, R mm for Aug	1000	--	-0.6%
Durable goods, R mm for Aug	1000	--	0.2%
Factory orders mm for Aug	1000	-0.2%	1.4%
Durables ex-transport R mm for Aug	1000	--	0.5%
Nondefense cap ex-air R mm for Aug	1000	--	-0.2%
Factory ex-transport mm for Aug	1000	--	0.3%
ISM N-Manufacturing PMI for Sep	1000	55.1	56.4
ISM N-Manufacturing Business Activity for Sep	1000	59.0	61.5
ISM N-Manufacturing Employment Index for Sep	1000	--	53.1
ISM N-Manufacturing New Orders Index for Sep	1000	--	60.3
ISM N-Manufacturing Price Paid Index for Sep	1000	--	58.2
Fri: Non-farm payrolls for Sep	0830	145,000	130,000
Private payrolls for Sep	0830	131,000	96,000
Manufacturing payrolls for Sep	0830	4,000	3,000
Government payrolls for Sep	0830	--	34,000
Unemployment rate for Sep	0830	3.7%	3.7%
Average earnings mm for Sep	0830	0.3%	0.4%
Average earnings yy for Sep	0830	3.2%	3.2%
Average workweek hours for Sep	0830	34.4 hrs	34.4 hrs
Labor force participation for Sep	0830	--	63.2%
U6 underemployment for Sep	0830	--	7.2%
International trade for Aug	0830	-\$54.5 bln	-\$54.0 bln
Goods trade balance (R) for Aug	0830	--	-\$72.83 bln

KEY RESULTS

Company Name*	Quarter	ET	Smart Estimates	EPS Estimates**	Year Ago	Rev Estimates (mln)
McCormick & Company	Q3	BMO	\$1.29	\$1.29	\$1.28	\$1,342.19

*Includes companies on S&P 500 index. **Estimates may be updated or revised; release times based on company guidance or past practice.

/B/E/S EPS and revenue estimates, and StarMine Smart Estimates, provided by Refinitiv.



The coffin of late French President Jacques Chirac is carried out of Saint Sulpice church after his final service, in Paris, France, September 30. Francois Mori/Pool via REUTERS

The Financial and Risk business of Thomson Reuters is now Refinitiv.

The Day Ahead - North America is compiled by Nachiket Tekawade and Priyanka Das in Bengaluru.

*For questions or comments about this report, email us at: **TheDay.Ahead@thomsonreuters.com**.*

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