

THE DAY AHEAD

MARKET RECAP at 4 pm ET

Financial and tech firms gave **major indexes** a modest lift, but gains were capped by a loss in healthcare sector. **Treasury yields** rose, with expectations of more positive U.S. and Chinese economic data. The **euro** fell against the **dollar** on dovish comments from European Central Bank policymakers. **Oil** rose on supply concerns and gold slipped.

STOCKS	Close	Chng	%Chng	Yr-high	Yr-low
DJIA	26452.66	67.89	0.26	26951.81	21712.53
Nasdaq	8000.23	24.21	0.30	7993.33	6457.13
S&P 500	2907.06	1.48	0.05	2910.54	2443.96
Toronto	16502.20	-13.26	-0.08	16586.46	13776.88
FTSE	7469.92	33.05	0.44	7477.62	6599.48
Eurofirst	1529.25	4.68	0.31	1530.76	1308.86
Nikkei	22221.66	52.55	0.24	22211.03	19241.37
Hang Seng	30129.87	319.15	1.07	30280.12	24896.87

TREASURIES	Yield	Price
10-year	2.5886	-10/32
2-year	2.4124	-1/32
5-year	2.4042	-5/32
30-year	2.9935	-19/32

FOREX	Last	% Chng
Euro/Dollar	1.1281	-0.23
Dollar/Yen	112.01	-0.02
Sterling/Dollar	1.3049	-0.37
Dollar/CAD	1.3351	-0.08
TR/HKEX RMB	95.88	-0.01

COMMODITIES (\$)	Price	Chng	% chng
Front Month Crude /barrel	64.17	0.77	1.21
Spot gold (NY/oz)	1275.92	-11.72	-0.91
Copper U.S. (front month/lb)	0.0293	0.0000	0.10
CRB Index Total Return	195.45	-0.13	-0.07

S&P 500	Price	\$ Chng	% Chng
GAINERS			
Qualcomm Inc	70.45	13.27	23.21
Progressive Corp	77.25	4.99	6.91
Omnicom Group Inc	81.26	4.36	5.67
LOSERS			
HCA Healthcare Inc	114.39	-12.70	-9.99
Cigna Corp	151.00	-12.82	-7.83
Humana Inc	235.21	-18.79	-7.40

Coming Up

Morgan Stanley is expected to report that first-quarter revenue rebounded from the end of last year, as higher trading revenue and investment management fees offset a decline in investment banking fees. Investors will look for an update on the firm's succession plans, after the investment bank said CEO James Gorman's second-in-command President Colm Kelleher will retire in June.



Image sharing app **Pinterest Inc** is scheduled to price its initial public offering. It is the first high-profile IPO of a consumer-focused tech company after Lyft, whose stock has struggled since going public last month. Last week, Pinterest set a price range for its IPO, which valued the company below the \$12 billion at which it had sourced its last fundraising in 2017.

PepsiCo Inc is expected to report a rise in first-quarter sales, driven by higher demand for beverage and snacks in North America. However, sales at its international business was likely to drop, hurt by currency fluctuations and geopolitical tensions. Investors will also watch for the management's comments on investments in advertising and its impact on annual profit.

Abbott Laboratories is expected to report a bigger first-quarter profit, helped by demand for its glucose monitoring and heart devices. Investors will focus on commentary on the diabetes landscape and comments on its generic drugs business, which has been under pressure due to volatility in emerging markets.

Cessna jet maker **Textron Inc** is expected to report a fall in first-quarter revenue, hurt by lower sales in its industrial business, which manufactures Arctic Cat all-terrain vehicles. Business jet demand is expected to remain healthy. Investors will look for comments on its full-year financial forecast and an update on final certification for Textron's Citation Longitude jet.

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
International trade for Feb	0830	-\$53.5 bln	-\$51.1 bln
Wholesale inventory, R mm for Feb	1000	0.5 pct	--
Wholesale sales mm for Feb	1000	0.3 pct	0.5 pct

Bank of New York Mellon Corp is expected to report its first-quarter results before markets open. The company is expected to report a fall in profit compared with the year-ago quarter. Slower equity markets activity in the quarter following the market turmoil in December was expected to weigh on income from fees.

Regional railroad operator **Kansas City Southern**, which derives one-third of its revenue from Mexico, is revamping operation to improve efficiency and profits. Its first-quarter report will give investors a view into what management consultant Sameh Fahmy, a former Canadian National

Railway Co executive who worked beside industry turnaround expert Hunter Harrison, will do to hit that goal.

A Commerce Department report is expected to show **U.S. trade deficit** having widened to \$53.5 billion in February. Also, the Federal Reserve issues its so-called **Beige Book**, a compendium of anecdotes on the health of the economy, drawn from the central bank's sources across the nation.

Federal Reserve Bank of Philadelphia President **Patrick Harker** speaks on the economic outlook before a Greater Vineland Chamber of Commerce

luncheon and Federal Reserve Bank of St. Louis President **James Bullard** gives presentation on the U.S. economy and monetary policy before the 28th Annual Hyman P. Minsky Conference. Federal Reserve Bank of New York Senior Vice President **Lorie Logan** speaks before the Money Marketeers of New York University.

LIVECHAT - EQUITIES WATCH
Join our Reuters correspondents in London and New York for a discussion on the stock markets and company earnings. (0900/1300) To join the conversation, [click here](#)

KEY RESULTS

Company Name*	Quarter	ET	Smart Estimates	EPS Estimates**	Year Ago	Rev Estimates (mln)
Abbott Laboratories	Q1	BMO	\$0.61	\$0.61	\$0.59	\$7,473.78
Bank of New York Mellon	Q1	BMO	\$0.96	\$0.96	\$1.10	\$3,996.48
Crown Castle International	Q1	AMC	\$0.41	\$0.40	\$0.21	\$1,387.85
E*TRADE Financial	Q1	AMC	\$0.93	\$0.93	\$0.88	\$737.19
Kansas City Southern	Q1	BMO	\$1.44	\$1.44	\$1.30	\$669.34
Kinder Morgan	Q1	AMC	\$0.24	\$0.24	\$0.22	\$3,660.40
Morgan Stanley	Q1	BMO	\$1.17	\$1.17	\$1.45	\$9,934.75
Pentair PLC	Q1	BMO	\$0.43	\$0.44	\$0.88	\$697.92
PepsiCo	Q1	BMO	\$0.92	\$0.92	\$0.96	\$12,694.93
SL Green Realty	Q1	AMC	\$0.42	\$0.42	\$0.55	\$242.88
Textron	Q1	BMO	\$0.68	\$0.68	\$0.72	\$3,166.94
Torchmark	Q1	AMC	\$1.59	\$1.59	\$1.47	\$1,105.47
U.S. Bancorp	Q1	BMO	\$1.00	\$1.00	\$0.95	\$5,589.54
United Rentals	Q1	AMC	\$3.07	\$3.03	\$2.87	\$2,063.89

I/B/E/S EPS and revenue estimates, and StarMine Smart Estimates, provided by Refinitiv.

Market Monitor

U.S. stocks ended slightly higher, with the S&P 500 inching closer to its all-time high following a string of mostly positive earnings, while a drop in healthcare shares limited the advance. The **financials** rose 1.37 percent up to 453.93. "From what I've seen so far my feeling is that the analyst projections for the quarter will be beaten to the upside," said Tim Ghriskey, chief investment strategist at Inverness Counsel in New York. "We may have a down quarter but it will be better than expected." The **Dow Jones Industrial Average** ended 0.26 percent up to 26,452.66, the **S&P 500** gained 0.02 percent to 2,906.10 at close and the Nasdaq Composite ended 0.27 percent up at 7997.32. **Netflix** shares rose 3.23 percent for the day, with investors focusing on the company's results.

Treasury yields rose, bolstered by increased risk appetite that has pushed Wall Street shares higher, as well as expectations of more positive U.S. and Chinese economic data this week. In a week shortened by the Good Friday holiday, investors are awaiting U.S. retail sales data on Thursday, which could show that the economy is far more stable than expected, analysts said. "There's the thought that with China's stimulus, people are going to focus more on Chinese retail sales and the bigger numbers that we get out of China this evening and without momentum in Treasuries right now, it's possible that that's bringing some insurance selling in Treasuries that you wouldn't necessarily anticipate," said Jim Vogel, interest rates strategist, at FTN Financial in Memphis, Tennessee. **Benchmark notes** were down 10/32 to yield 2.5886 percent and **30-year bonds** were down 19/32 to yield 2.9927 percent. Short-dated **2-year notes** were down 1/32, yielding 2.4103 percent.



Traders work on the floor at the New York Stock Exchange (NYSE) in New York, U.S., April 9. REUTERS/Brendan McDermid

The **euro** fell against the **dollar** after reports that some European Central Bank policymakers think the bank's economic projections are too optimistic. Several ECB policymakers said the bank's economic projections are too rosy as weak growth in China and trade tensions linger, four sources with direct knowledge of discussions said. **Sterling** also slipped after the Guardian newspaper reported that talks between Prime Minister Theresa May and the opposition Labour Party regarding Britain's exit from the European Union had stalled. The **euro** fell 0.23 percent to 1.1281, against the **U.S. dollar**. The **sterling** lost 0.39 percent to 1.3046, against the **U.S. dollar**. The **dollar index** was up 0.12 percent at 97.06.

Oil prices rose, as fighting in Libya and falling Venezuelan and Iranian exports raised concerns over tightening global supply, but uncertainty surrounding an OPEC-led production cut limited gains. In Libya, fighting between Khalifa Haftar's Libyan National Army and the internationally recognized government

has raised the prospect of lower supplies from the OPEC member. U.S. sanctions on two other members, Iran and Venezuela, are already cutting shipments. Iran's crude oil exports have dropped in April to their lowest daily level this year, tanker data showed and industry sources said. **Brent crude** rose 0.76 percent to \$71.72 a barrel. **U.S. light crude** gained 1.20 percent to \$64.16 a barrel.

Gold dropped, as a string of robust economic data boosted demand for riskier assets like equities while bullion was further weighed down by gains in the U.S. dollar. "We're likely to see some more pressure on gold over the next couple of days, especially with earnings coming out that's going to keep the equity market stronger," said Bob Haberkorn, senior market strategist at RJO Futures. Bullion is also being weighed down by strong data from China and a better-than-expected U.S. jobs report last week, he said. **Spot gold** fell 0.90 percent to \$1,276.03 per ounce. **Gold futures** lost 0.93 percent to \$1,279.30 an ounce.

Top News

Pharmaceuticals drive J&J to better-than-expected quarterly profit

Johnson & Johnson reported a first-quarter profit that exceeded Wall Street expectations on higher sales of its prescription medicines, including a double-digit increase for its psoriasis treatment Stelara, even as the company faces fierce competition for some of its other important drugs. Sales of Stelara, which also treats Crohn's disease, jumped about 32 percent to \$1.41 billion, fueling a 4 percent rise for the pharmaceutical business, which accounts for more than half of the company's total revenue. Double-digit increases for cancer drugs Darzalex and Imbruvica also contributed to the earnings beat. Excluding items, the company earned \$2.10 per share, beating analysts' average estimates by 7 cents, according to IBES data from Refinitiv. J&J also tightened its full-year forecast for adjusted earnings to \$8.53 to \$8.63 per share from its prior range of \$8.50 to \$8.65.

Bank of America warns of slowing growth of net interest

Bank of America forecast that net interest income would rise half as fast this year after reporting first-quarter revenue that fell short of expectations. The bank followed rival domestic lenders by struggling to generate top-line growth in the latest quarter and suffering from a decline in trading revenue. Allowing for different tax treatments on some assets, Bank of America said revenue came in at \$23.2 billion. That compared with the average analyst estimate of \$23.3 billion, according to IBES data from Refinitiv. Net interest income rose 5 percent to \$12.38 billion. Chief Financial Officer Paul Donofrio told that the bank anticipates its net interest income will rise by 3 percent in 2019, compared with 6 percent last year. Excluding one-

time items, the bank earned 71 cents per share, beating the 66 cents per share analysts on average had expected, according to IBES data from Refinitiv.

Qualcomm wins big in patent case settlement with Apple; shares jump

Apple and Qualcomm decided to drop all ongoing litigations and settle their royalty dispute, reaching an agreement on global patent license and chipset supply. The settlement followed two years of legal conflict between the two companies and came as a opening arguments took place at a trial in federal court in San Diego. Qualcomm won a major victory in settling its wide-ranging legal dispute with Apple, signing a six-year patent license deal and a supply agreement that could pave the way to getting its modem chips back in the iPhone, which featured only Intel chips last year. The settlement also includes a payment from Apple to Qualcomm, but the companies did not disclose the amount. Shares of Qualcomm rose 23.21 percent to \$70.45, while Apple

share gained 0.01 percent to \$199.25.

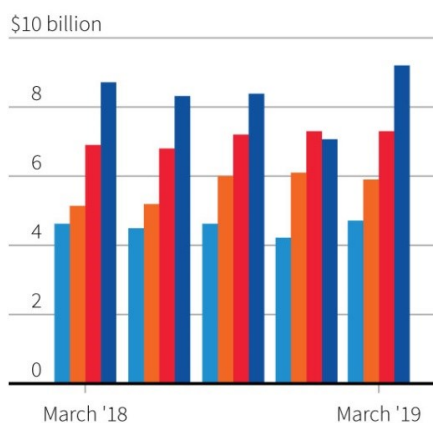
UnitedHealth sees minimal impact from rebate system overhaul

UnitedHealth Group said it expects minimal impact to its margins if the rebate system is overhauled but investors remained concerned about the impact of the Trump administration's proposal to end discounts from drugmakers. UnitedHealth Chief Executive Officer David Wichmann said some proposals being discussed represent a "wholesale disruption of American healthcare" that would impact the economy and jobs without improving patient access. On the potential impact from the proposed change to the rebate rule, the company said discounts they currently receive are mostly passed on to clients. The company reported adjusted earnings of \$3.73 per share, beating estimates of \$3.60 per share, according to IBES data from Refinitiv. Total revenue rose 9.3 percent to \$60.31 billion, ahead of estimates of \$59.71 billion. UnitedHealth raised its full-year

Bank earnings

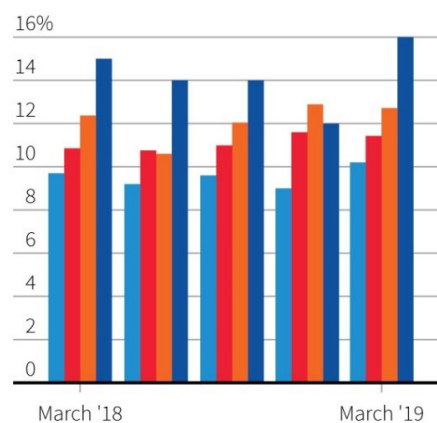
■ Citigroup ■ Wells Fargo ■ JPMorgan ■ Bank of America

NET INCOME



Source: Thomson Reuters Datastream; company filings
By Jiachuan Wu and Stephen Culp | REUTERS GRAPHICS

ROE



adjusted earnings forecast to between \$14.50 and \$14.75 per share from its prior view of \$14.40 to \$14.70.

Kenyan family files lawsuit against Boeing over Ethiopian Airlines crash

A Kenyan family has filed a lawsuit in Chicago against Boeing over a March 10 Ethiopian Airlines crash that killed 157 people, lawyers and family members said. Siblings of 29-year-old engineer George Kabau said they wanted to force the company to release documents and emails relating to its 737 MAX 8 model, which was grounded worldwide after two major plane crashed in Ethiopia and Indonesia. Kabau's sister, Esther Kabau-Wanyoike, choked up as she told a press conference that she wanted to use her brother's death to improve aviation safety. Separately, a Federal Aviation Administration review board said that software update to the grounded Boeing 737 MAX aircraft was found to be "operationally suitable." To read more, [click here](#)

U.S. FDA orders withdrawal of transvaginal surgical mesh pulled from market

The U.S. Food and Drug Administration ordered makers of transvaginal surgical mesh implants to immediately stop their sale and distribution in the United States, the latest action by the agency to tackle safety issues related to the devices. The FDA said Boston Scientific and Coloplast did not demonstrate a reasonable assurance of safety and effectiveness of these devices in their premarket applications. The companies will have 10 days to submit their plan to withdraw these products from the market, the agency said. Boston Scientific said it was "deeply disappointed" by the FDA's decision and will work with the agency to determine the next steps. "The

inaccessibility of these products will severely limit treatment options for the 50 percent of women in the U.S. who will suffer from pelvic organ prolapse during their lives," the company said. Boston Scientific shares fell 4.36 percent to \$36.16.

Ad firm Omnicom's profit beats on higher client spending

Advertising company Omnicom Group beat Wall Street estimates for quarterly profit, as it benefited from higher client spending worldwide. Omnicom posted a 2.5 percent rise in first-quarter organic revenue. Analysts on average had expected a 2.3 percent rise, according to research firm FactSet. Net income attributable to the company fell to \$263.2 million in the quarter, from \$264.1 million a year earlier. On a per share basis, the company earned \$1.17 in the first quarter, compared with \$1.14 a year earlier due to a lower share count. Analysts on average had expected a profit of \$1.09 per share, according to IBES data from Refinitiv. Revenue fell 4.4 percent to \$3.47 billion, slightly below analysts' expectations of \$3.5 billion.

Amazon to crunch data for Chilean stargazers amid Latam push

Amazon Web Services, a unit of Amazon.com, said it will help astronomers in Chile crunch huge troves of data using its cloud computing services, a symbolically important step for the retail-to-entertainment giant as it looks to expand in Latin America. Amazon will store data and night-sky images gleaned from telescopes in Chile's nearly cloudless Atacama desert, then offer researchers the tools to access them anywhere, said Jeffrey Kratz, General Manager for Public Sector Amazon Web Services (AWS) in Latin American, Caribbean and Canada.

Amazon's role as a founding member in the public-private research project, called the Chilean Data Observatory, gives it a key entry into a market where it is seeking to expand.

Gilead teams up with insitro for experimental NASH treatments

Gilead Sciences said it will partner with privately held insitro to develop therapies for a fatty liver disease called non-alcoholic steatohepatitis (NASH), as the drugmaker tries to overcome its recent setback in developing NASH treatments. Insitro will receive an upfront payment of \$15 million with additional near-term payments up to \$35 million based on operational milestones, the companies said in a statement. The firm - launched last year with investments from Alphabet's Verily and GV among others - uses machine learning to help discover and develop drug candidates. NASH is a chronic liver disease characterized by excess fat, inflammation and cell damage in liver that can cause fibrosis or scarring of the organ, ultimately leading to cirrhosis or liver cancer.

Twitter suspends 100,000 accounts for creating new ones after suspension

Twitter said it had suspended 100,000 accounts for creating new accounts after a suspension during January-March period, a 45 percent increase from last year. "Previously, we only reviewed potentially abusive Tweets if they were reported to us. We know that's not acceptable, so earlier this year we made it a priority to take a proactive approach to abuse in addition to relying on people's reports," the social media company said. Twitter also said three times more abusive accounts were suspended within 24 hours.



Fire fighters douse flames of the burning Notre Dame Cathedral in Paris, France April 15. REUTERS/Benoit Tessier

Insight and Analysis

FOCUS-Upstart Russian oil firm, with Goldman Sachs backing, bucks industry blues

In the frozen taiga of eastern Siberia, where bears roam in spring after waking from hibernation, an independent Russian oil company is bucking the domestic industry trend by rapidly ramping up its output and expanding operations. Irkutsk Oil Company, known by the Russian acronym INK, has increased its crude production levels 30-fold over the past decade and has negotiated access to a pipeline network that allows it reach the Asian market. The company said it is planning investments worth \$3-\$4

billion over the next three years, including developing its gas business. INK stands out in the Russian oil sector, more than half of which is in state ownership, and is dominated by massive players like Rosneft and Lukoil.

The uphill road: battery limitations to test China's electric vehicle ambitions

It took one 330 kilometre trip from Chongqing to Chengdu in his Nio ES8, a seven-seater all-electric SUV, for its owner Wang Haichun to be consumed with buyer's remorse. Despite being billed as capable of going 335 km on a

single full charge, the ES8 didn't get anywhere near that when driving on freeways at speeds above 100 km per hour, he said, adding that after 180 km, there was only 50 km of range left. "We had to recharge the car once and drove with a high level of anxiety throughout, constantly having to keep an eye on the range meter," the 44-year-old manager of a property firm said. Towards the end of the trip, he shut off the air conditioner and audio system to preserve power. "I wouldn't want to do that kind of trip again – ever." In real world conditions, all-electric cars can sometimes fall far short of advertised ranges, car engineers say.



CANADA

Market Monitor

Canada's main stock index erased earlier gains.

The **Toronto Stock Exchange's S&P/TSX Composite index** ended 0.06 percent lower at 16,502.20

The **financials** sector closed 0.56 percent higher at 307.13, while the **energy** sector ended 0.26 percent up at 163.63.

The **U.S. dollar** was 0.07 percent down against its **Canadian counterpart** at C\$1.3352.



COMING UP

Economists polled by Reuters forecast **Canada's annual inflation** rate to have risen to 1.9 percent in March, up from 1.5 percent seen in February. A separate report is likely to show **Canada's trade deficit** shrank to C\$3.50 billion in February.

TSE's S&P/TSX composite	Price	C\$ chng	% chng
GAINERS			
Canada Goose Holdings Inc	66.95	2.78	4.33
Aurora Cannabis Inc	11.83	0.46	4.05
Great Canadian Gaming Corp	50.88	1.38	2.79
Bombardier Inc	2.70	0.07	2.66
LOSERS			
Yamana Gold Inc	3.06	-0.24	-7.27
Eldorado Gold Corp	5.72	-0.27	-4.51
Iamgold Corp	4.17	-0.18	-4.14
Pretium Resources Inc	10.69	-0.44	-3.95

Top News

Investor Waterton files suit against Canadian miner Hudbay to stop it soliciting proxies

Private equity firm Waterton Global Resource Management has filed a lawsuit against Canadian miner Hudbay Minerals in a bid to stop it from soliciting proxies for its annual shareholder meeting in May. The lawsuit, filed at the Ontario Superior Court on Monday, escalates tensions between Toronto-based Hudbay and Waterton, which has blamed Hudbay's management for "abysmal" shareholder returns and "chronic underperformance," and has proposed five new independent board members, two of whom Hudbay has accepted. Hudbay disclosed Waterton's legal action in a regulatory filing. Waterton, which says it owns 12 percent of Hudbay, alleges in court documents

there are misrepresentations in Hudbay's management circular for an upcoming May 7 annual shareholder meeting. "Hudbay believes the litigation is frivolous and will vigorously defend itself," the miner said, adding it will seek to recover its legal costs from Waterton. Much of Waterton's ire against Hudbay surrounds alleged talks the company had to acquire Chile's Mantos Copper for about \$780 million last year, which Bloomberg reported in October.

Australia's Healthscope cuts guidance, to vote on Brookfield bid

Australia's Healthscope cut its fiscal 2019 hospital operating earnings guidance and set May 22 as the date for shareholders to vote on the takeover bid from Canadian investment firm Brookfield. The hospital operator

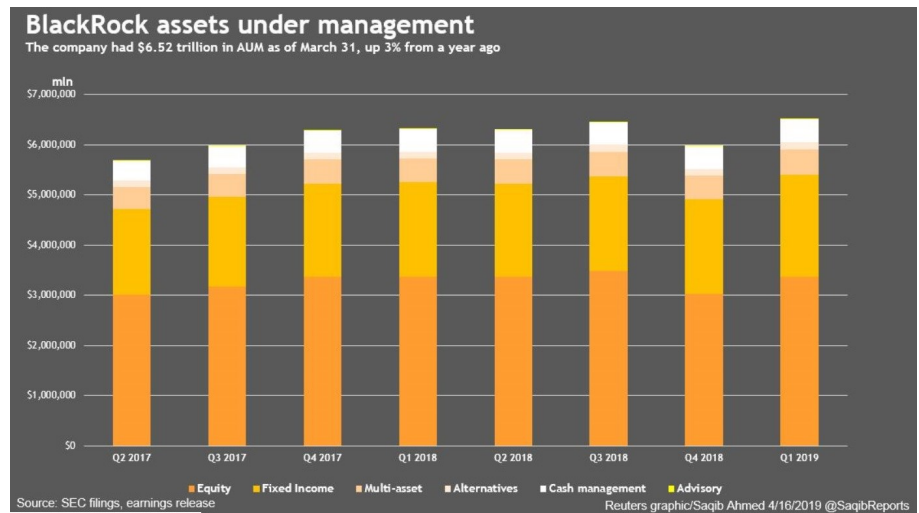
said its guidance cut was prompted by weaker private hospital market conditions, as well as the prioritisation of public over private patient care in the ramp up of its Northern Beaches Hospital in New South Wales. The company said it was now targeting hospital operating core earnings in a range of A\$362 to A\$376 million (\$258.7-\$268.7 million) or a growth of 5 to 9 percent, from its initial target of at least 10 percent growth on 2018. Healthscope had reported hospital operating core earnings of A\$344.7 million in 2018. After months of negotiations and rival offers, the company had entered a scheme of arrangement with Brookfield in February for a A\$4.35 billion takeover. The deal was approved by Australia's foreign investment regulator in March.

WEALTH NEWS

BLACKROCK BEATS ESTIMATES

BlackRock profit beats estimates as assets rebound above \$6 trillion

BlackRock reported first-quarter profit that exceeded expectations and raked in \$65 billion of new investor cash as global financial markets rebounded from a volatile fourth quarter. Total assets under management grew 3% to \$6.52 trillion in the quarter. Total quarterly net inflows across all product types jumped 13.6 percent to \$64.67 billion from a year earlier. Net income attributable to BlackRock fell to \$1.05 billion, or \$6.61 per share, in the first quarter, from \$1.09 billion, or \$6.68 per share, a year earlier.



DROP IN INDUSTRIAL PRODUCTION

U.S. manufacturing mired in soft patch in first quarter

U.S. manufacturing output was unchanged in March after two straight monthly declines, resulting in the first quarterly drop in production since President Donald Trump was elected.

FED CANDIDATE NOMINATION

White House talking to other possible Fed candidates -Kudlow

The White House is considering other possible candidates for the board of the Federal Reserve although President Donald Trump still backs his two potential nominees, White House economic adviser Larry Kudlow said.

TRADE NEGOTIATIONS

China eyes U.S. poultry, pork imports in trade talks -sources

China would likely lift a ban on U.S. poultry and may buy more pork to meet a growing supply deficit, but it is not willing to allow a prohibited growth drug used in roughly half the U.S. hog herd, two sources with knowledge of the negotiations said.

SLUGGISH STEEL DEMAND

Global steel demand slows as China economy falters and trade war hits

Growth in global steel demand will weaken over the next two years because of slowing economies, sluggish manufacturing in China and the Sino-U.S. trade war, the World Steel Association said.

STOCK BUYING

Starboard takes new position in KAR Auction Services

Activist investment firm Starboard Value has taken a new position in KAR Auction Services, the firm's founder Jeffrey Smith said.

AFYA'S IPO

Brazilian education group Afya plans New York IPO -sources

Brazil's Afya SA is preparing an initial public offering in New York in the coming months, three people with knowledge of the matter said, adding to a wave of listings by high-growth Latin American companies outside their home markets.



Performers demonstrate at Waterloo Bridge during the Extinction Rebellion protest in London, Britain April 16. REUTERS/Peter Nicholls

The Financial and Risk business of Thomson Reuters is now Refinitiv.

The Day Ahead - North America is compiled by Siddharth Athreya V and Yoganand KN in Bengaluru.

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