

THE DAY AHEAD

MARKET RECAP at 4 pm ET

Stocks rose as third-quarter reporting season kicked into high gear with a spate of upbeat earnings. The British **pound** jumped against the **dollar** on reports that negotiators were close to a Brexit deal, while **Treasury yields** were higher. **Gold** prices fell on growing risk appetite. **Oil** was in the red on global growth concerns.

STOCKS	Close	Chng	%Chng	Yr-high	Yr-low
DJIA	27025	237.64	0.89	27398.68	21712.53
Nasdaq	8148.71	100.06	1.24	8339.64	6457.13
S&P 500	2995.64	29.49	0.99	3027.98	2443.96
Toronto	16418.39	3.23	0.02	16947.23	13776.88
FTSE	7211.64	-1.81	-0.03	7727.49	6599.48
Eurofirst	1543.70	14.26	0.93	1554.34	1308.86
Nikkei	22207.21	408.34	1.87	22362.92	19241.37
Hang Seng	26503.93	-17.92	-0.07	30280.12	24896.87

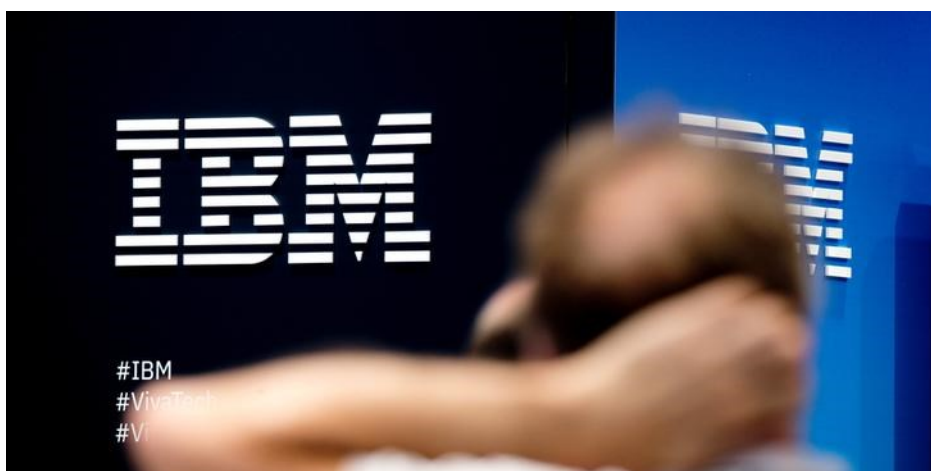
TREASURIES	Yield	Price
10-year	1.7727	-6/32
2-year	1.6241	-1/32
5-year	1.5987	-3/32
30-year	2.2362	-16/32

FOREX	Last	% Chng
Euro/Dollar	1.1032	0.04
Dollar/Yen	108.87	0.45
Sterling/Dollar	1.2776	1.35
Dollar/CAD	1.3202	-0.22
TR/HKEX RMB	91.72	-0.03

COMMODITIES (\$)	Price	Chng	% chng
Front Month Crude /barrel	52.90	-0.69	-1.29
Spot gold (NY/oz)	1480.80	-12.00	-0.80
Copper U.S. (front month/lb)	0.0260	-0.0002	-0.69
CRB Index Total Return	184.33	-0.24	-0.13

S&P 500	Price	\$ Chng	% Chng
GAINERS			
UnitedHealth Group Inc	238.56	17.97	8.15
First Republic Bank	103.67	6.49	6.68
Anthem Inc	249.06	14.24	6.06
LOSERS			
Cimarex Energy Co	43.47	-1.19	-2.66
Conagra Brands Inc	27.07	-0.71	-2.56
Coty Inc	10.38	-0.27	-2.54

Coming Up



A file photo of the IBM company logo at the Viva Tech start-up and technology summit in Paris, France, May 25, 2018. REUTERS/Charles Platiau

Bank of America Corp is scheduled to post third-quarter results. It is likely to report the first year-over-year decline in profit this year. Investors will be looking for signs that the second largest U.S. lender can continue to grow in a slowing economy.

International Business Machines Corp is expected to report a fall in

third-quarter revenue, hurt by subdued demand for its traditional mainframe businesses. Investors will focus on IBM's efforts on the cloud computing front as the company looks to improve margins.

Netflix Inc is scheduled to report third-quarter earnings. The company is expected to bounce back from a rare subscriber loss it faced in the United

KEY ECONOMIC EVENTS

Events	ET	Poll	Prior
Retail sales ex-autos mm for Sep	0830	0.2%	0.0%
Retail sales mm for Sep	0830	0.3%	0.4%
Retail ex gas/autos for Sep	0830	--	0.1%
Retail control for Sep	0830	0.3%	0.3%
Retail sales yoy for Sep	0830	--	4.14%
Business inventories mm for Aug	1000	0.2%	0.4%
Retail inventories ex-auto rev for Aug	1000	--	0.0%
NAHB Housing Market Index for Oct	1000	68	68

States during the last quarter. Upcoming streaming services from Walt Disney and Apple have added to worries about Netflix's slowing subscriber growth and rising costs.

Abbott Laboratories is expected to post a rise in third-quarter profit, helped by its blood sugar monitors and heart devices. Investors will be looking out for updates on the upcoming FDA approval decision of its revamped Libre 2.0 device and commentary on Abbott's initial growth expectations for 2020.

A Commerce Department report is likely to show **U.S. retail sales** rose 0.3% in September, after a 0.4% gain in August. Another report is likely to show **business inventories** rose 0.2% in August, compared to 0.4% the previous month.

Bank of New York Mellon Corp is expected to hold up relatively better in the third quarter than U.S. big banks, helped by growth in non-operational deposits, reverse repos and decent equity markets. BNY Mellon has lost its top boss to Wells Fargo and analysts have said this could hurt the custodian

bank, with the search for a permanent CEO ongoing. Separately, PNC Financial Services Group Inc is expected to post a fall in its third-quarter profit.

Federal Reserve Board **Governor Lael Brainard** is likely to speak at the Peterson Institute for International Economics on the "Future of Money." Meanwhile, Federal Reserve Bank of Chicago President **Charles Evans** is likely to participate in a moderated question-and-answer session on current economic events and monetary policy before a Greater Peoria Economic Development Council event. Separately, the Federal Reserve is scheduled to issue the Beige Book of economic condition.

ECB Chief Economist **Philip Lane** is scheduled to participate in the seminar "Can Central Banks Fight Climate Change?" organized by the IMF. Separately, Lane is likely to deliver a speech on "A conversation with ECB Chief Economist Philip Lane" at Brookings Institution in Washington.

LIVECHAT-EQUITIES FOCUS

Reuters stocks correspondents in London and New York discuss the upcoming corporate results season and how it could play out on bourses in each region. (0900 ET/1300 GMT) To join the conversation, [click here](#)



A file photo of the Bank of New York Mellon Corp building at 1 Wall St, in New York's financial district March 11, 2015. REUTERS/Brendan McDermid



Market Monitor

Wall Street advanced as the third-quarter earnings season hit the ground running with a spate of upbeat reports that brought buyers back to the equities market. "It's all going to be about earnings for the next couple of weeks and that's a good thing," said Oliver Pursche, chief market strategist at Bruderman Asset Management in New York. "These early beats are a very positive sign." Even so, Pursche warned that global headwinds persist.

JPMorgan Chase shares rose 3%. **Citigroup** rose 1.44%. Analysts currently expect S&P 500 third-quarter earnings to have contracted by 3% from last year, down from the 12.1% growth seen a year ago, according to Refinitiv data. The **Dow Jones Industrial Average** rose 0.89%, to 27,025, the **S&P 500** gained 0.99%, to 2,995.64 and the **Nasdaq Composite** added 1.24%, to 8,148.71.

Treasury yields rose on a report that British and European Union negotiators were close to a deal for Britain to exit the European Union, spurring an increase in risk taking and reducing demand for safe haven debt. Bloomberg News reported that negotiators were closing in on a draft deal, with hopes an agreement will be reached by midnight. Two EU officials told Reuters, however, that any discussion that the two sides are close to agreeing to a text of a Brexit deal is "premature." **Benchmark 10-year notes** were down 6/32 to yield 1.77% and the **30-year bonds** were down 15/32 to yield 2.24%.

The British **pound** jumped to its highest level since mid-May against the **dollar** following a report that officials were close to a deal for Britain to exit

S&P 500 earnings vs price performance since 2016



[Click on the chart for the full-size image](#)

the European Union. Bloomberg News reported that negotiators hoped an agreement would be reached by midnight. But any discussion that the two sides are close to agreeing on the text of a draft deal is "premature," two EU officials told Reuters. The **pound** jumped above its 200-day moving average, a closely watched technical level, for the first time since May. It was up 1.35% at \$1.278, having earlier hit \$1.280, a five-month high. The **dollar index** was down 0.16% to 98.29.

Oil prices fell, as investors worried that the unrelenting U.S.-China trade war would keep squeezing the global economy, and that swelling U.S. crude inventories would further pressure prices. Losses were limited by optimism about a potential Brexit deal and signals from OPEC that further supply curbs are possible. "The market continues to focus on a weakening global economic growth path that appeared little disturbed by last week's

apparent lack of significant progress at the US-China trade talks," Jim Ritterbusch, president of Ritterbusch and Associates in Galena, Illinois, said in a report. **Brent futures** lost 0.83% to \$58.86 a barrel, while **U.S. West Texas Intermediate crude** fell 1.29% to \$52.90 per barrel.

Gold fell as growing risk appetite boosted investor demand for equities, while a sustained supply crunch in palladium propelled the price of that precious metal to a record high. "Right now what's pushing it (gold) down is the stocks. We have earnings coming out now and stocks look strong. There is no risk aversion right now," said Bob Haberkorn, senior market strategist at RJO Futures. **Spot gold** fell 0.8% to \$1,480.81 per ounce. **U.S. gold futures** were down 0.83% at \$1,485.10 per ounce. **Palladium** gained 1.18% to \$1,735.29 an ounce, after hitting a record \$1,739.93.

Top News

Big banks say U.S. consumers sturdy as businesses quiver with growth fears

Quarterly results from four of the largest U.S. banks showed that American consumers are helping to prop up the economy, even as recession fears have led businesses to pull back on spending and borrowing. JPMorgan Chase & Co posted strength across all but one of its segments, and executives offered optimistic comments about the financial health of individuals. Citigroup beat estimates thanks to its global consumer business. And while profits at Wells Fargo & Co were hurt by costs related to its long-running sales scandal, the bank reported positive results in community banking, with growth in home, auto and card lending. Goldman Sachs Group's fledgling consumer bank also saw strength in loans and deposits. "The consumer is not under strain. The consumer is doing fine," JPMorgan CEO Jamie Dimon said on a call with journalists. JPMorgan's consumer division reported a 7% rise in net revenue and a 5% gain in profit in the third quarter, compared with the same period in 2018. Citigroup posted a 4% rise in revenue from consumer banking in North America and internationally, when adjusting for currency fluctuations and one-time gains, and a 17% increase in profit before taxes. Wells Fargo's results were clouded by a \$1.6 billion litigation accrual, a \$1.1 billion one-time gain and a CEO transition scheduled to happen next week.

Prescription drugs boost drives J&J forecasts higher, shares rise

Johnson & Johnson raised its full-year earnings forecast as it reported higher third-quarter sales of psoriasis treatment Stelara and cancer drug Imbruvica while attempting to alleviate investor concerns over mounting legal

challenges. J&J did not report litigation expenses for the third quarter. Its legal costs over the first nine months remained at \$832 million, as was reported at the end of the second quarter. SVB Leerink analyst Danielle Antalffy said the quarterly results should be viewed positively by investors, but cautioned that the ongoing litigation overhang could limit any boost share boost. The company said it now expects full-year adjusted earnings per share in the range \$8.62 to \$8.67, up from its prior forecast of \$8.53 to \$8.63. Excluding items, the company earned \$2.12 per share, beating analysts' average expectations by 11 cents, according to IBES data from Refinitiv. Shares of the company ended 1.62% higher at \$132.84.

Google unveils Pixel 4 phones with radar, more affordable laptop

Alphabet's Google unveiled new Pixel smartphones with higher quality cameras, a radar sensor to track hand

gestures and faster virtual assistant, but the devices had no surprise features to set them apart from rivals and nix concerns about price. The Pixel 4 phones, in two sizes, headlined a New York press event at which Google also announced its first moderately priced laptop, first wireless earbuds and upgrades to its well-reviewed Wifi router and burger-sized smart speaker. The fourth-generation Pixel starts at \$799 for a 5.7-inch display and \$899 for a 6.3-inch display, and for the first time all four major U.S. wireless carriers will offer the smartphones, beginning Oct. 24. A new feature based on radar technology enables users to skip songs or issue other commands by waving their hands above the screen. Sherry Lin, a Pixel product manager, said Google tested adding 5G network technology but found that it "just didn't work very well if trees and buildings got in the way." The new 13.3-inch touchscreen Pixelbook Go laptop, starting at \$649,



A file photo of the U.S. flag over the company logo for Johnson & Johnson at the New York Stock Exchange, September 17. REUTERS/Brendan McDermid

features a textured bottom panel, meant to make it easier to grip with one hand while working in transit.

GM, union close to deal to end month-long UAW strike -sources

General Motors and the United Auto Workers union were near a deal to end a 30-day strike that has cost the automaker about \$2 billion after Chief Executive Mary Barra and President Mark Reuss took part in contract talks, according to two people briefed on the matter. While a final agreement has not been announced, the automaker and the union have agreed to terms on most issues but were finalizing the wording on some matters, said the people, who asked not to be identified as the talks were ongoing. A deal will likely be announced on Wednesday. On Monday, the UAW scheduled a meeting for Thursday morning to update local union representatives on the status of the talks.

UnitedHealth sees 2020 profit above Street target; shares climb

UnitedHealth Group provided an optimistic outlook for 2020 profit, saying it expected growth to be at least 13%, which outpaces current Wall Street estimates and sent its shares up. The largest U.S. health insurer, which also raised its 2019 earnings forecast for the third time this year, is targeting earnings growth of between 13% and 16% in the long term. UnitedHealth also posted third-quarter earnings that beat Wall Street estimates and raised its full-year adjusted earnings forecast to between \$14.90 to \$15 per share, up from an earlier view of \$14.70 to \$14.90. For the quarter, the company's medical care ratio, or the percentage of premiums paid out for medical services, was 82.4%, worsening from 81% last year but in line with the average analyst estimate. Excluding items, UnitedHealth earned \$3.88 per share, beating the average analyst estimate by 13 cents. Shares of the company ended 8.15% higher at \$238.56.

Time running out to get off Amazon's addictive cloud French minister warns

Amazon's cloud computing is like a "soft drug", a French minister said, warning that time was running out for Europe to wean itself off the U.S. company's services. "AWS is a soft drug. The more you take it, the more you like it, so ... weaning yourself off it seems complicated to me," French junior economy minister Agnes Pannier-Runacher told Reuters, pointing out its global reach and affordable prices. AWS says on its website that it is aware that its customers "care deeply about privacy and data security". AWS is tapping into the fast-growing migration of data from in-house servers to external data centres and now controls a third of the global market, Synergy Research group says.

Fortnite launches "Chapter 2" after Call of Duty challenge

Epic Games' launched a "Chapter 2" reboot of its battle royale smash hit "Fortnite", drawing the eyeballs of millions of gamers globally as it bid to halt defections to rivals "Apex Legends" and "Call of Duty". Fortnite, which as of earlier this year had 250 million registered players, has been down since Sunday, giving users no option other than staring at a black screen after a season-ending in-game event where its original island was sucked into a black hole. The new version of the game features 13 new locations, water gameplay where characters can swim, fish and ride motorboats as well as new places to hide and a host of new avatars and guns.

Omnicom falls short of revenue estimates, hit by stronger dollar

Omnicom Group fell short of Wall Street estimates for quarterly revenue, hurt by a stronger dollar. The company also reported a 2.2% increase in revenue from organic growth. Analysts on average had expected a 2.75% gain, according to four analysts polled

by Refinitiv IBES. Net income attributable to the company fell to \$290.2 million, or \$1.32 per share, in the quarter, from \$298.9 million, or \$1.32 per share, a year earlier. The company said revenue fell 2.4% to \$3.62 billion.

New Pratt engine checks after Swiss A220 diverts to Paris

Pratt & Whitney recommended checks on engines on Airbus A220 aircraft and some Embraer jets after a Geneva-bound Swiss jet diverted to Paris with an engine problem, prompting the grounding of the rest of the airline's A220 fleet. French air accident investigators classified the problem that disrupted the Swiss flight shortly after departure from London Heathrow as a "serious incident" and said it would be investigated by the U.S. National Transportation Safety Board. Swiss, owned by Germany's Lufthansa, said it had grounded its fleet of 29 Airbus A220 jets for a review of their engines. The diversion was the latest in a series of technical glitches involving new-generation Geared Turbofan engines from Pratt & Whitney, part of United Technologies.

Tesla to start Powerwall home battery installations in Japan

Tesla will start installing its Powerwall home power storage batteries in Japan next spring, the U.S. electric car and battery maker said, marking the product's debut in Asia. The 13.5 kilowatt-hour (kWh) Powerwall can store power generated by solar panels and costs \$9,135, including the Backup Gateway system which manages the grid connection, but excluding installation costs and retail tax. It will be sold directly online by Tesla or via certain third-party installers. "Tesla believes that the Japanese home battery market has big growth potential," Shinji Asakura, country manager of energy products in Japan, told reporters in Tokyo.





Locals clean a house, in the aftermath of Typhoon Hagibis, in Yanagawamachi district, Date City, Fukushima prefecture, Japan, October 15. REUTERS/Soe Zeya Tun

Insight and Analysis

How Amazon.com moved into the business of U.S. elections

Amazon.com's cloud computing arm is making an aggressive push into one of the most sensitive technology sectors: U.S. elections. The expansion by Amazon Web Services into state and local elections has quietly gathered pace since the 2016 U.S. presidential vote. More than 40 states now use one or more of Amazon's election offerings, according to a presentation given by an Amazon executive this year and seen by Reuters. So do America's two main political parties, Joe Biden and the U.S. federal body charged with administering and enforcing federal campaign finance laws.

FOCUS-U.S. pension funds took positions in blacklisted Chinese

surveillance company
Some of the biggest public pensions funds in the United States have invested in one of the world's largest purveyors of video surveillance systems that the U.S. government claims are used in wide-scale repression of the Muslim population of western China. The Trump administration's decision to put the company, Hangzhou Hikvision Digital Technology, on a blacklist last week has prompted at least two of the pension plans to say they are reviewing or monitoring that development.

Industrial earnings take center stage in third quarter with trade, economy in focus

Profit reports from big manufacturers and other industrial firms arriving this week will provide investors with a crucial corporate gauge of the U.S. economy's health and the fallout from trade tensions between Washington and Beijing. Third-quarter industrial sector earnings follow a closely watched survey earlier this month that showed U.S. manufacturing activity tumbled to a more than 10-year low in September. Industrial companies also are among those most at risk from the lingering trade dispute between the United States and China.



CANADA

Market Monitor



Canada's main stock index rose, led by gains in the shares of cannabis company **Aphria** and miner **Wesdome Gold** following their upbeat quarterly results.

The **Toronto Stock Exchange's S&P/TSX composite index** was up 0.02%, at 16,418.39.

Aphria Inc jumped 15.46%. **Wesdome Gold Mines** was up 6.23% after the mining company lifted its full-year gold production target.

The **U.S. dollar** dipped 0.21% against its **Canadian counterpart** at C\$1.3203.

COMING UP

Statistics Canada is likely to report **annual inflation rate** rose to 2.1% in September. Meanwhile, **retail sales** data is scheduled to be released. It had gained 0.4% in July.

TSE's S&P/TSX composite	Price	C\$ chng	% chng
GAINERS			
Aphria Inc	7.17	0.96	15.46
Wesdome Gold Mines Ltd	6.31	0.37	6.23
Cronos Group Inc	11.00	0.63	6.08
LOSERS			
OceanaGold Corp	3.00	-0.43	-12.54
Alamos Gold Inc	6.59	-0.91	-12.13
Alacer Gold Corp	5.08	-0.45	-8.14

Top News

Fix economic growth, Canada's frustrated businesses urge ahead of vote

Canada's political leaders should address the underlying problems limiting long-term economic growth and not just campaign on pocketbook issues ahead of the federal election this month, business leaders, economists and foreign investors say. Canada's sustainable pace of economic growth, estimated by the Bank of Canada at 1.8%, is not much faster than the rate at which its population is increasing, meaning many Canadians are no better off financially. "None of the four parties as far as I've observed have talked at all about that side of life, how you generate actual growth, how you generate wealth, how you generate income," David Dodge, senior adviser at Bennett Jones and former governor of the Bank of Canada, told Reuters. Canadians vote on October 21.

Canadian home sales rise for seventh straight month in September

Canadian homes sales rose 0.6% in September from the previous month, the seventh consecutive month of gains, the Canadian Real Estate Association said. The group said actual sales, not seasonally adjusted, rose 15.5% from a year earlier, while the group's Home Price Index was up 1.3% from September last year.

Intel buys software business from Canada's Pivot Technology in 5G push

Intel has agreed to purchase a software business from Toronto-based Pivot Technology Solutions for \$27 million, the U.S. chipmaker said. Intel said it would buy Smart Edge, a software that helps split up data and store it closer to users to make computing devices respond faster. The software is designed to run on Intel's chips, which are best known as the

heart of most personal computers but which the company is aiming to sell into equipment for 5G, the next generation of wireless data networks that is being rolled out starting this year. According to Pivot's securities filings, Smart Edge did not generate significant revenue in the first six months of 2019, but made a loss of about \$1 million before depreciation and amortization.

CPPIB to join KKR in building Axel Springer stake

Canada Pension Plan Investment Board (CPPIB) said it will invest at least 500 million euros in a KKR & Co Inc-owned holding firm conducting a public tender offer for the shares of German publisher Axel Springer. In August, KKR became the biggest shareholder of Axel Springer, paying 2.9 billion euros for a 43.54% stake. CPPIB said the investment by its European subsidiary will happen in the coming months and is subject to regulatory approvals.



WEALTH NEWS

TRADE WAR

U.S.-China tariffs drag global growth to lowest in a decade -IMF

The U.S.-China trade war will cut 2019 global growth to its slowest pace since the 2008-2009 financial crisis, the International Monetary Fund warned, but said output would rebound if their dueling tariffs were removed. The IMF said its latest World Economic Outlook projections show 2019 GDP growth at 3.0%, down from 3.2% in a July forecast, largely due to increasing fallout from global trade friction. The forecasts set a gloomy backdrop for the IMF and World Bank annual meetings this week in Washington, the first for the Fund's new managing director, Kristalina Georgieva.



A U.S. dollar banknote featuring American founding father Benjamin Franklin and a China's yuan banknote featuring late Chinese chairman Mao Zedong are seen among U.S. and Chinese flags in this illustration picture taken May 20. REUTERS/Jason Lee

BLACKROCK RESULTS

BlackRock beats profit estimates as assets swell to nearly \$7 trillion

BlackRock exceeded analysts' estimates for quarterly profit, as investors poured money into its fixed-income funds and cash management business amid worries about global growth.

FED MINUTES

Narrow majority of Fed banks wanted to keep discount rate unchanged -minutes

Seven out of the 12 regional Federal Reserve banks wanted to leave unchanged the rate banks are charged for emergency loans ahead of the U.S. central bank's last policy meeting, minutes from the discussion of the discount rate showed.

OPEC STRATEGY

OPEC, allies to maintain oil market stability beyond 2020 - Barkindo

The Organization of the Petroleum Exporting Countries and its allies are committed to maintaining oil market stability beyond 2020, with physical supplies relatively tight globally, OPEC Secretary-General Mohammad Barkindo said.

FUNDS PLEAD SEC

Pension and hedge funds push U.S. SEC to reconsider proxy adviser guidance

Some of the world's biggest pension funds and a prominent hedge fund are urging the U.S. Securities and Exchange Commission to reconsider recent guidance they say will raise costs, hurt investors and cut participation in corporate voting.

OIL WAIVERS

Trump administration proposes plan to raise U.S. biofuels use -EPA

The Trump administration, in an effort to mend fences with the powerful corn lobby, proposed a deal to offset waivers for oil refiners exempting them from the nation's biofuel blending requirements.

SCEPTICISM ON LIBRA

Libra must be addressed before launch - Bank of France official

The risks posed by cryptocurrencies such as Facebook's Libra must be addressed before any launch, a senior Bank of France official said, adding to a chorus of regulatory scepticism that threatens to derail the project.



KEY RESULTS

Company Name*	Quarter	ET	Smart Estimates	EPS Estimates**	Year Ago	Rev Estimates (mln)
Abbott Laboratories	Q3	BMO	\$0.84	\$0.84	\$0.75	\$8,103.95
Bank of America	Q3	06:45	\$0.51	\$0.51	\$0.67	\$22,786.98
Bank of New York Mellon	Q3	BMO	\$0.99	\$0.99	\$1.06	\$3,907.36
Comerica	Q3	BMO	\$1.89	\$1.90	\$1.95	\$834.29
Crown Castle International	Q3	AMC	\$0.49	\$0.49	\$0.33	\$1,477.54
CSX	Q3	AMC	\$1.01	\$1.01	\$1.05	\$2,976.65
International Business Machines	Q3	AMC	\$2.65	\$2.67	\$3.42	\$18,216.94
Kinder Morgan	Q3	AMC	\$0.24	\$0.24	\$0.22	\$3,446.34
Netflix	Q3	16:00	\$1.05	\$1.04	\$0.89	\$5,249.65
PNC Financial Services Group	Q3	BMO	\$2.79	\$2.80	\$2.82	\$4,413.51
Progressive	Q3	BMO	\$1.28	\$1.31	\$1.33	\$9,646.02
SL Green Realty	Q3	AMC	\$0.35	\$0.33	\$0.99	\$243.02
U.S. Bancorp	Q3	BMO	\$1.11	\$1.11	\$1.06	\$5,815.14
United Rentals	Q3	AMC	\$5.54	\$5.60	\$4.74	\$2,451.06

*Includes companies on S&P 500 index. **Estimates may be updated or revised; release times based on company guidance or past practice.

I/B/E/S EPS and revenue estimates, and StarMine Smart Estimates, provided by Refinitiv.

The Financial and Risk business of Thomson Reuters is now Refinitiv.

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